

# THE KRESGE FOUNDATION

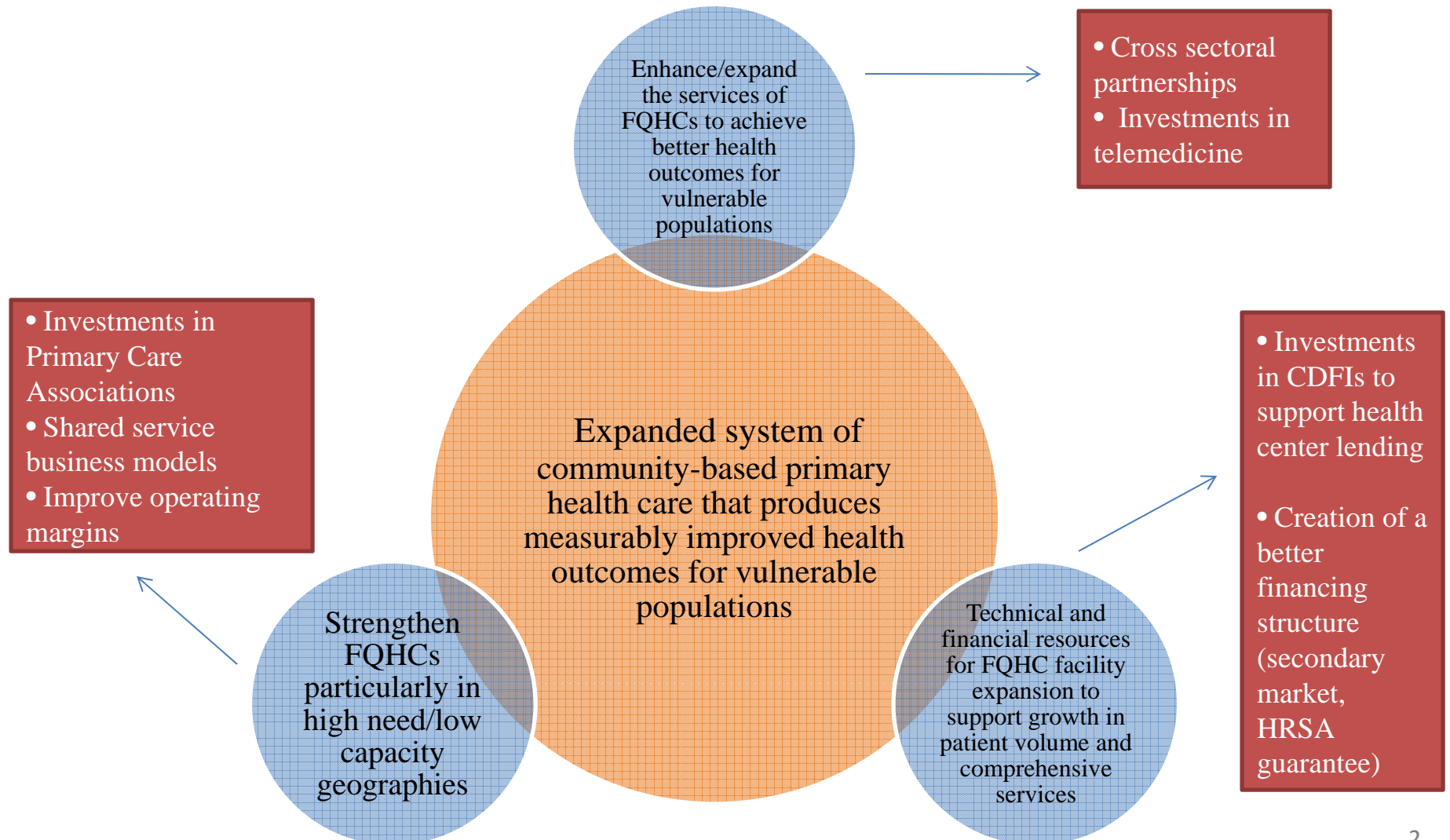
## GIH Fall Forum 2011

### Safety Net in the Era of Health Reform: A new vision of care

Washington, DC

November 3, 2011

# • COMMUNITY HEALTH HUB INVESTMENT INITIATIVE



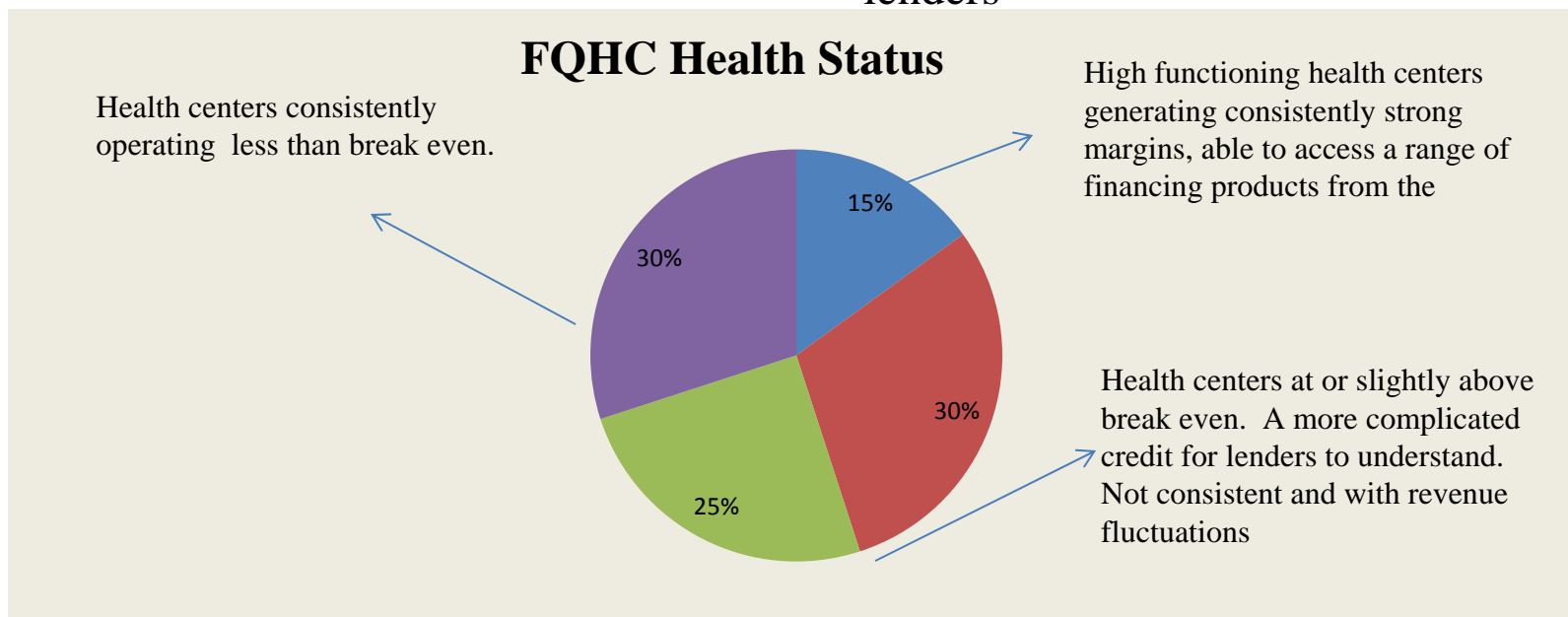
- MARKET ANALYSIS COMPLETED BY HEALTH MGMT ASSOCIATES WITH LIIF & TRF

### BORROWER DEMAND

- Demand fluctuates based on availability of federal grants
- Many borrowers would rather delay than take on debt

### CAPITAL SUPPLY

- Financing choices: tax exempt bonds, commercial debt, NMTC
- Health centers lost \$600MM in recent budget
- Lack of familiarity on the part of lenders



# 2011 FQHC Investments

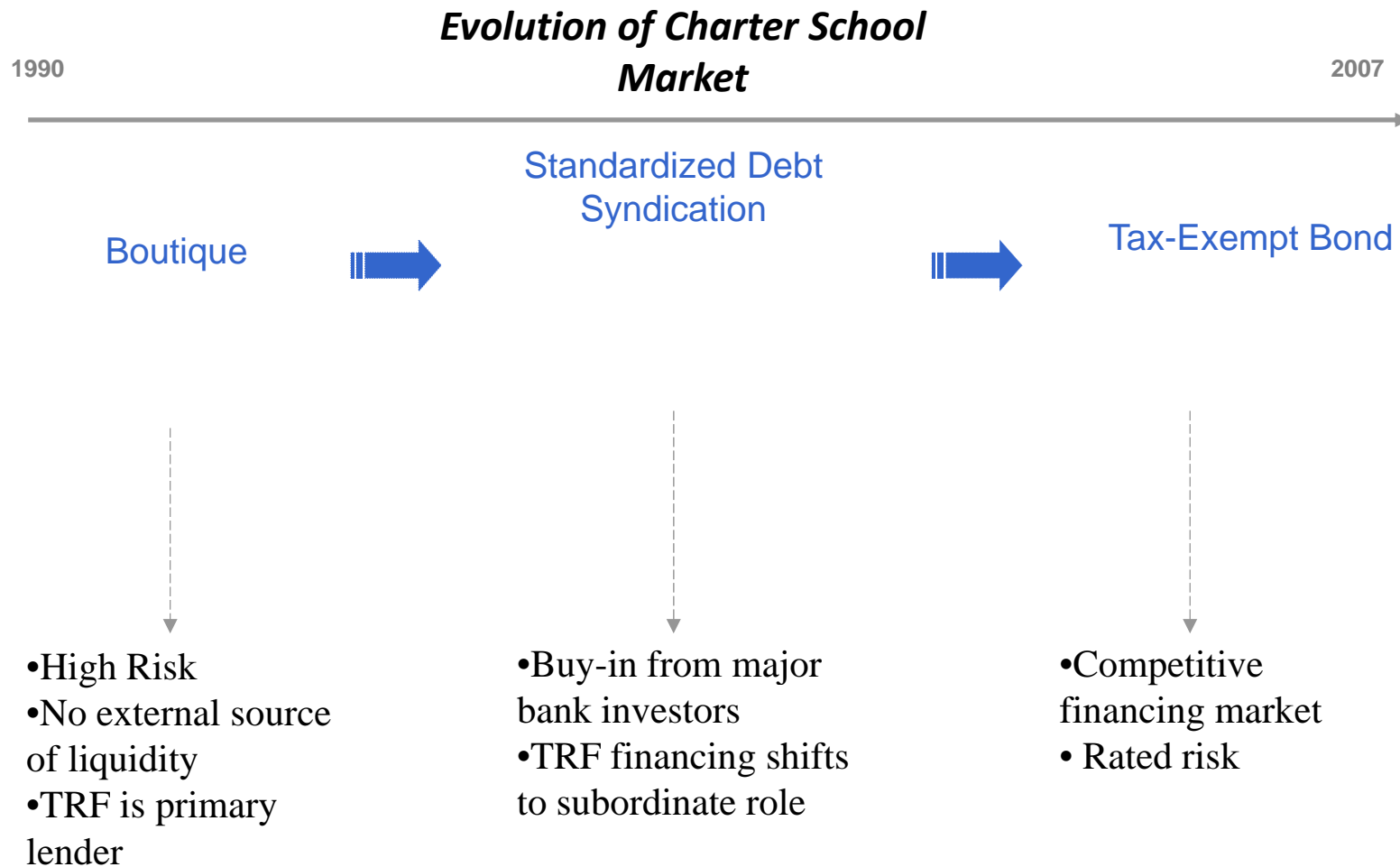
## \$25MM Demonstration Fund: Health Center Financing

- \$5MM : HRSA & Kresge  
(losses shared pro rata)
- \$15MM: LIIF & TRF
- \$10MM: Morgan Stanley,  
Casey

## PCA/CDFI Collaboration

- \$3MM investment with IFF  
for health center lending in  
IN and WI
- Grants for revenue cycle  
and operating efficiency TA  
to WIPCA & INPCA

- CAN A MARKET BE BUILT? WE'LL SEE....



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