

Health Care Conversion Foundations

WHAT ARE





GIH'S DEFINITION

Foundations created when nonprofit health care organizations convert to for-profit status; foundations created through the transfer of assets from a nonprofit organization to a for-profit company or to another nonprofit organization; and foundations that receive additional assets from the conversion, sale, lease, or other form of transaction involving a nonprofit health care organization.

ORIGINS



Assets are derived from FINANCIAL

TRANSACTIONS involving nonprofit health

involving nonprofit health care organizations



Federal and most state laws require assets resulting from nonprofit sales or other financial transactions to be

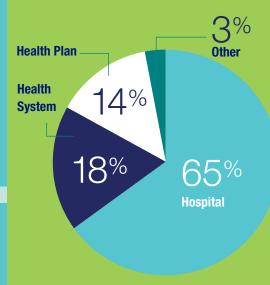
USED FOR A CHARITABLE PURPOSE

similar to those of the original nonprofit entity

303

HEALTH CARE CONVERSION FOUNDATIONS IN THE U.S.

TYPES OF NONPROFIT HEALTH CARE ORGANIZATIONS CONVERTED



OTHER TYPES INCLUDE:

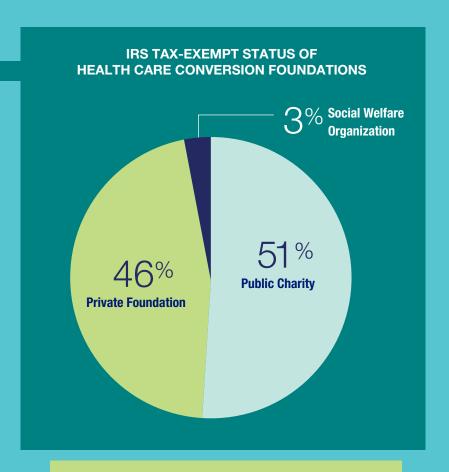
Air ambulance service, Assisted living facility, Dental plan, Dialysis center, Hospice, Nursing home, Occupational health and employee assistance program, PACE program, Visiting nurse service

Better health through better philanthropy

www.GIH.org | @GIHealth

IRS TAX-EXEMPT STATUS

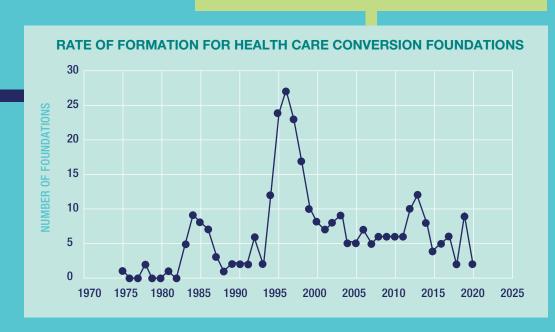
Structured as
TAX-EXEMPT
ORGANIZATIONS
under section
501(c)(3) or 501(c)(4)
of the Internal Revenue Code



GROWTH IN THE SECTOR

THE RATE OF FORMATION FOR
HEALTH CARE CONVERSION FOUNDATIONS HAS

OVER TIME

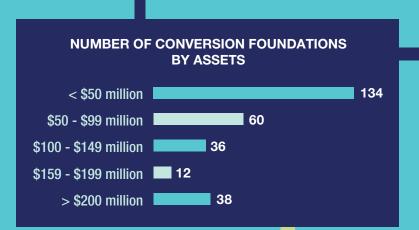


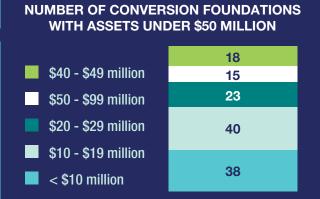
CONVERSION FOUNDATION ASSETS

HELD A COMBINED TOTAL OF ALMOST \$142.3 million

AVERAGE ASSET SIZE \$142.3 million

MEDIAN ASSET SIZE \$54.1 million





38 FOUNDATIONS HOLD ASSETS OF MORE THAN \$200 million

FOUNDATIONS HOLD ASSETS OF MORE THAN \$1 billion

TOP TEN HEALTH CARE CONVERSION FOUNDATIONS BY ASSET SIZE **FOUNDATION LOCATION ASSETS** The California Endowment Los Angeles, CA \$3,828,720,064 **Mother Cabrini Health Foundation** New York, NY \$3,321,154,174 The Colorado Health Foundation Denver, CO \$2,455,808,701 **Group Health Foundation** Seattle, WA \$1,682,901,796 **Episcopal Health Foundation** Houston, TX \$1.185.959.335 **Methodist Healthcare Ministries** San Antonio, TX \$1,141,912,595 of South Texas. Inc. Missouri Foundation for Health St. Louis, MO \$1,118,235,896 **Dogwood Health Trust** Asheville, NC \$1,099,870,272 St. David's Foundation Austin, TX \$1,028,979,939 The California Wellness Foundation Woodland Hills, CA \$880,609,276

GEOGRAPHIC DIVERSITY



44
states
and District of Columbia



More than half are concentrated in

10 states













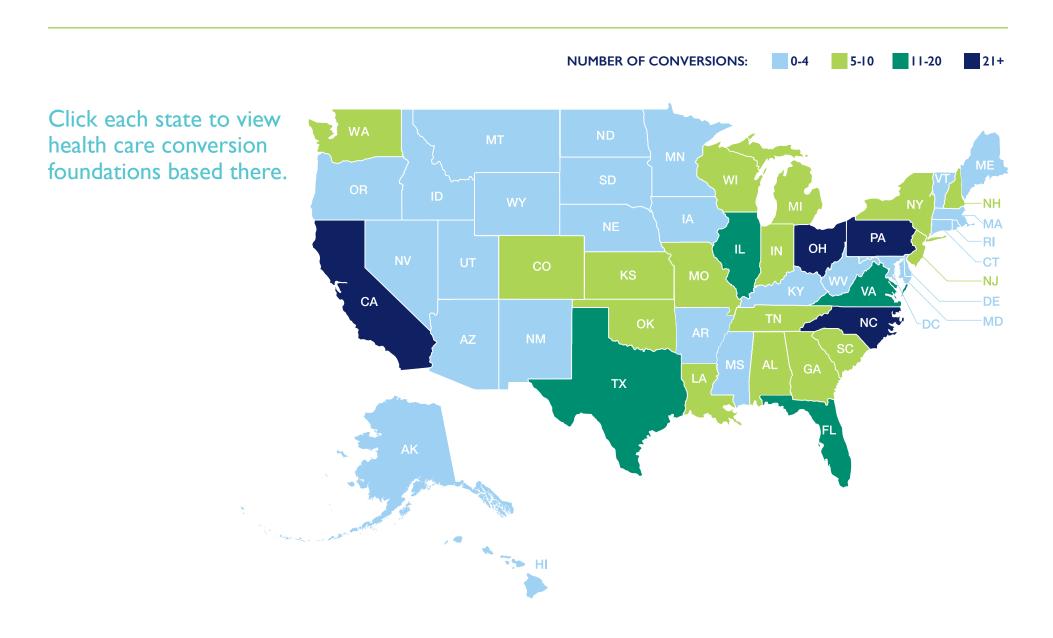








Foundations Formed from Health Care Conversions by State, 2021



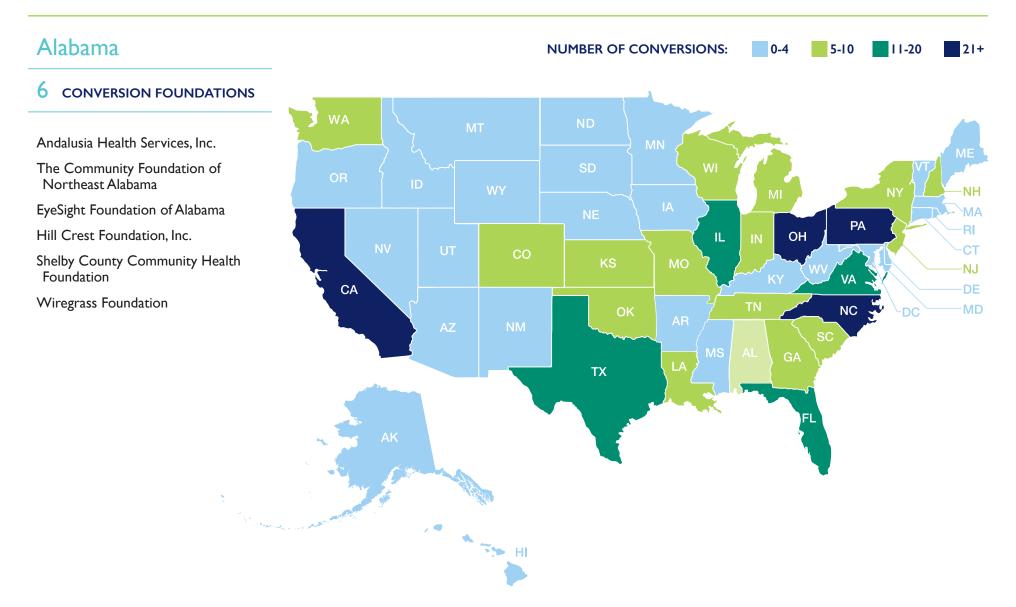
ABOUT THIS REPORT

This infographic presents a snapshot of an important sector within the field of health philanthropy. Information was obtained from foundation websites, as well as from Candid's Foundation Directory Online, and the Internal Revenue Service's online database of tax-exempt organizations. All assets, unless otherwise noted, are from 2018 IRS Form 990 or 990 PF filings. A supplemental article and directory of conversion foundations can be found in *Update from the Field: Results of Grantmakers in Health's 2021 Review of Health Care Conversion Foundations*

Support for this project is provided by the Effective Philanthropy Fund and Robert Wood Johnson Foundation.

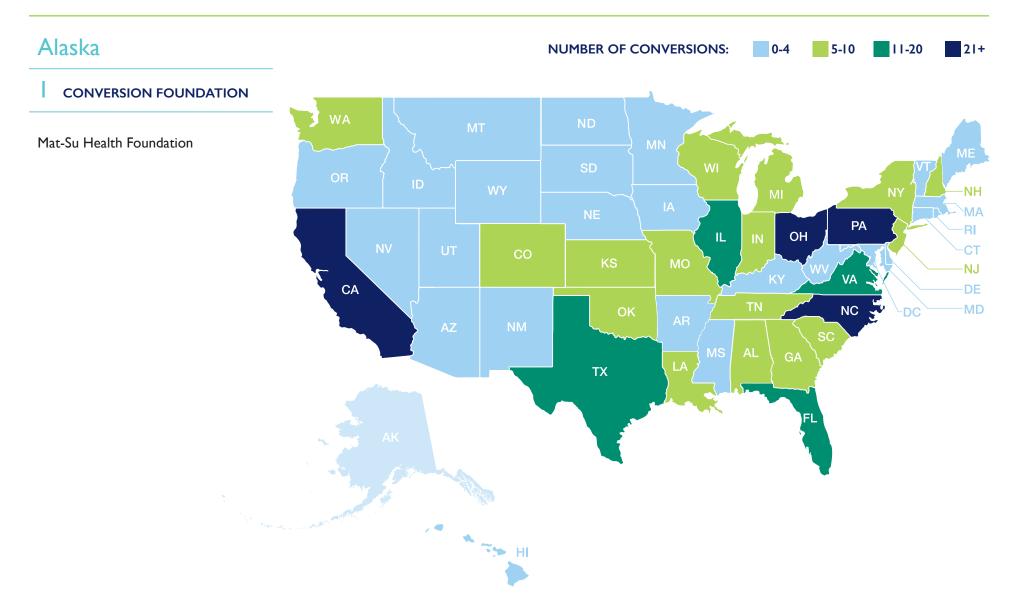
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



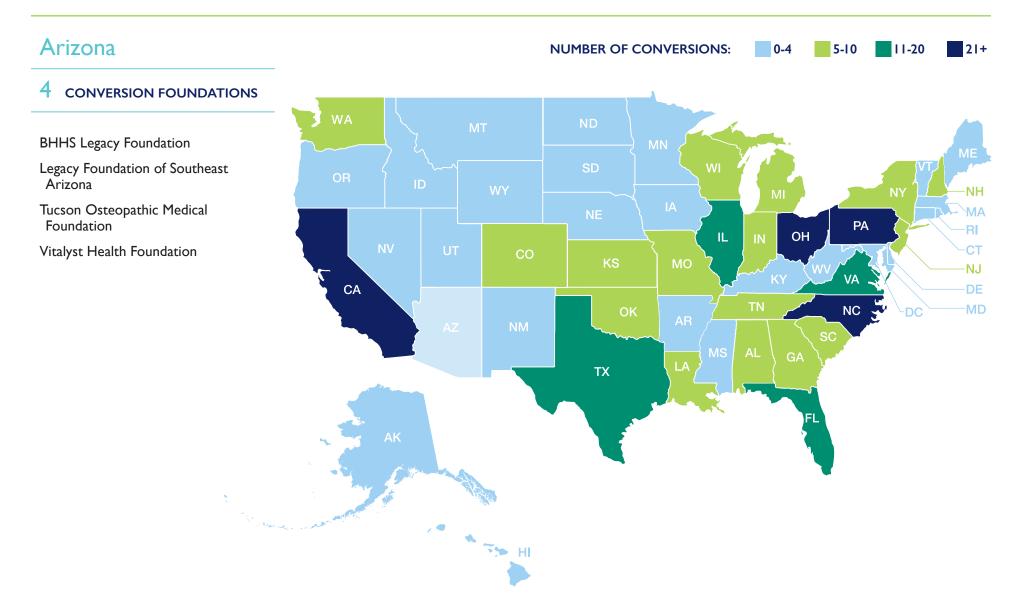
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



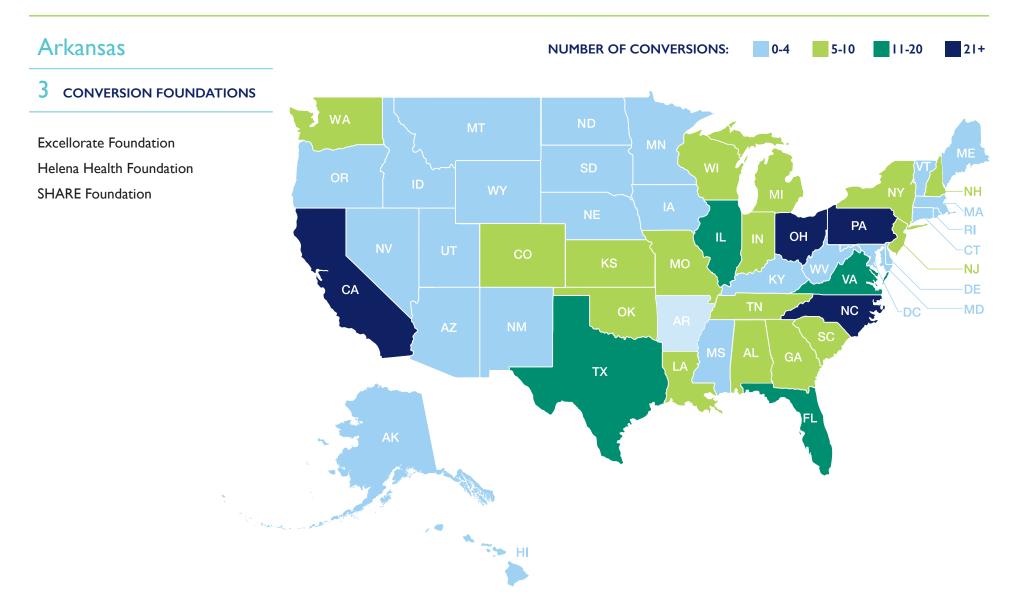
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



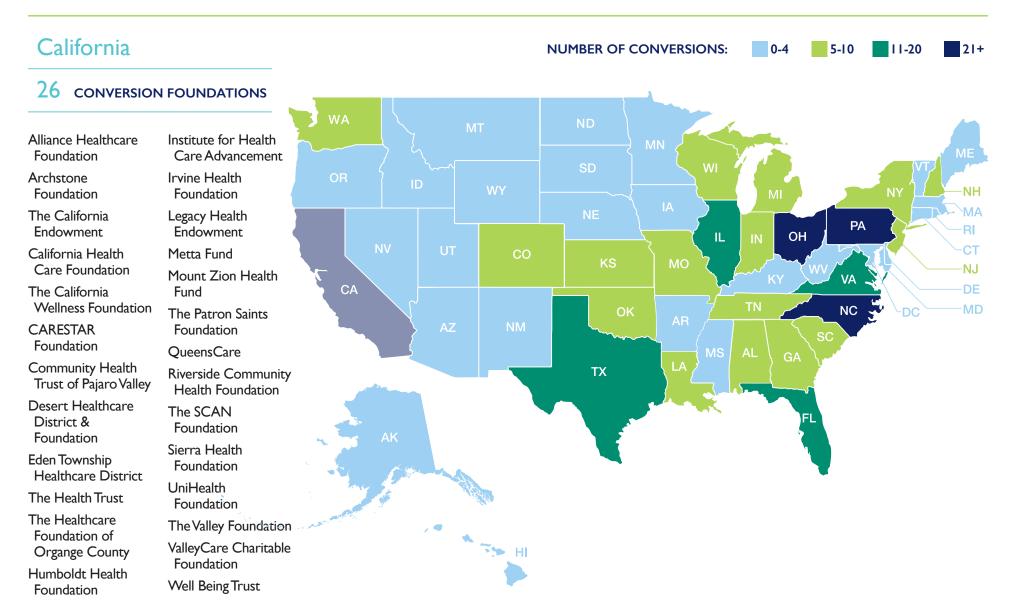
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



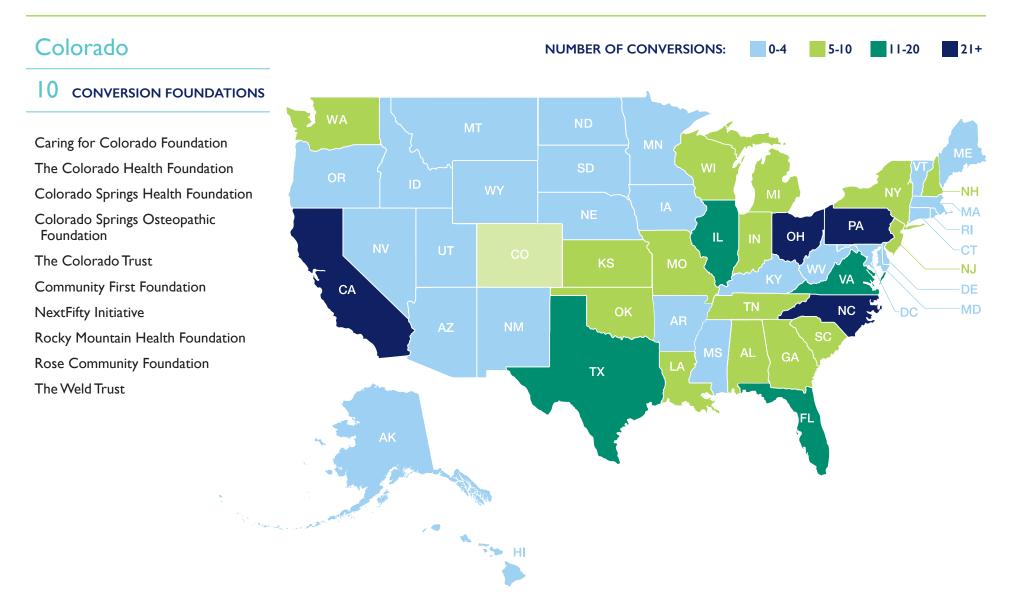
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



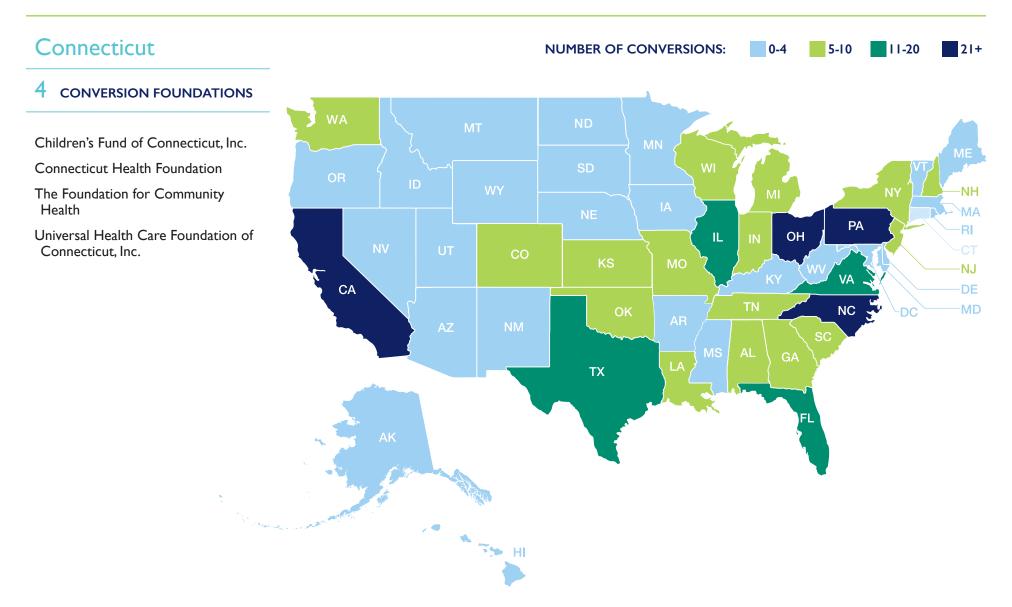
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



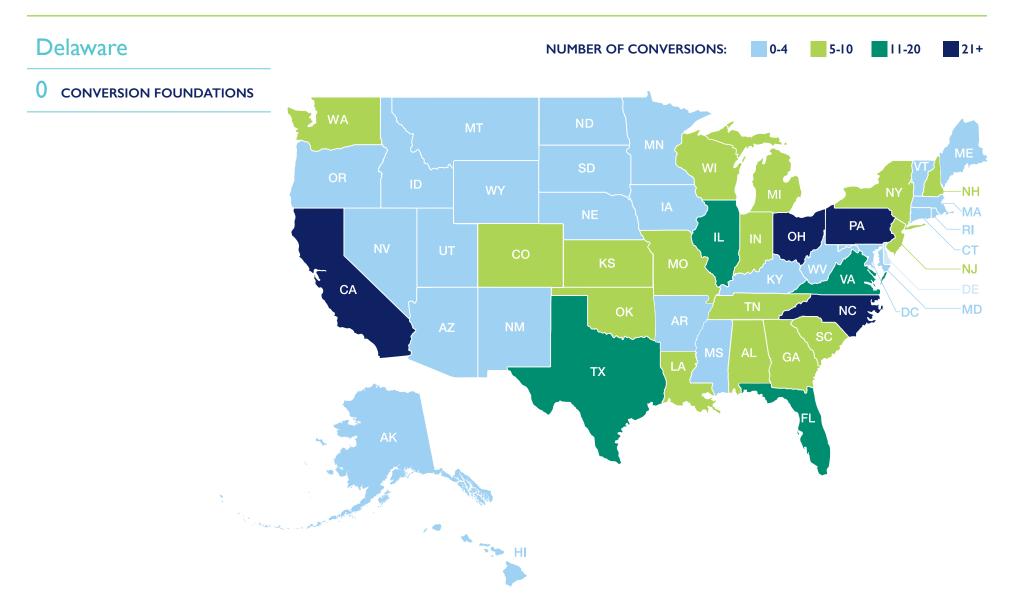
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



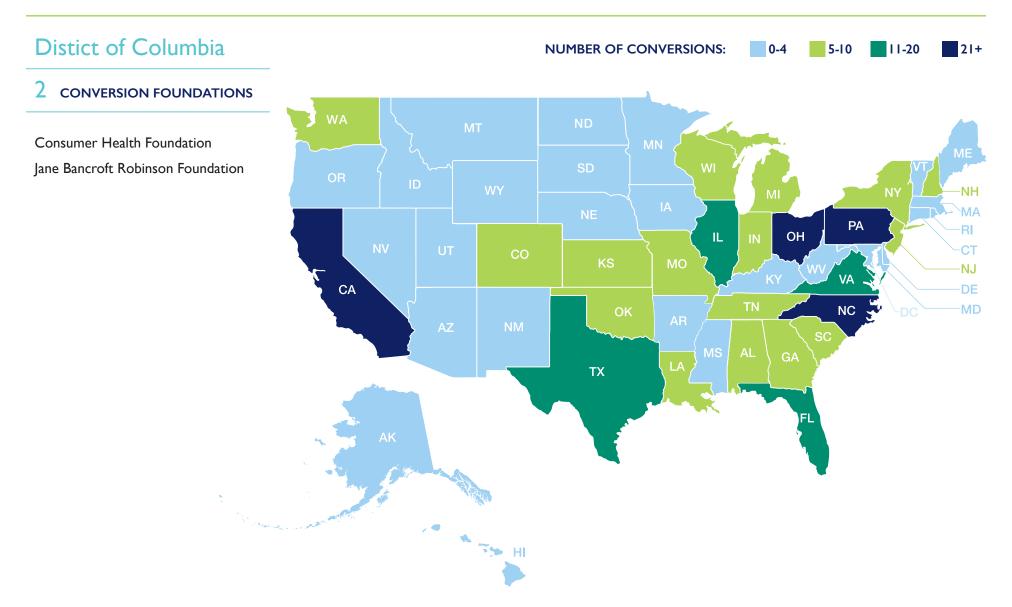
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



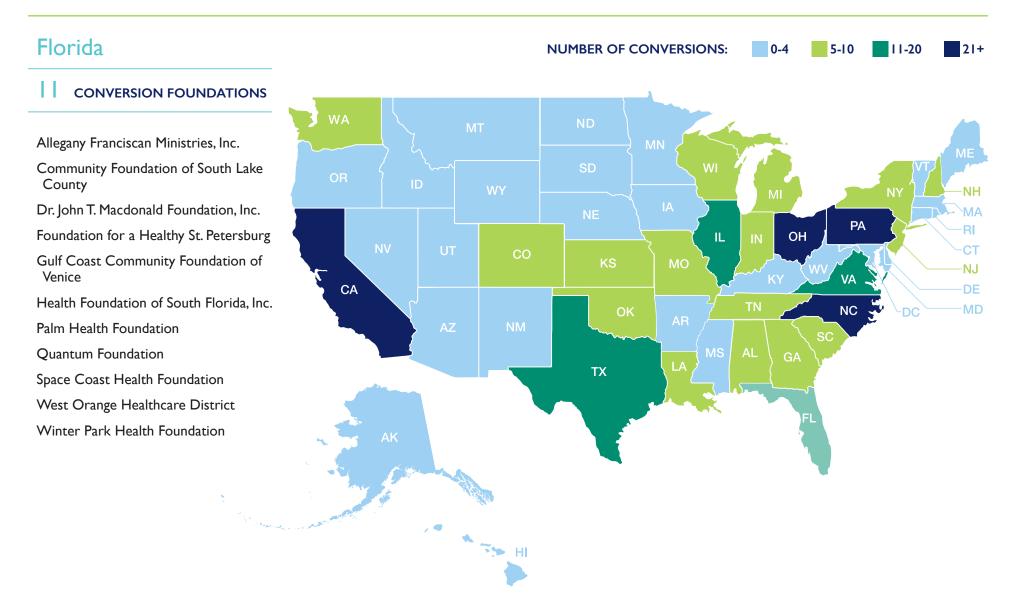
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



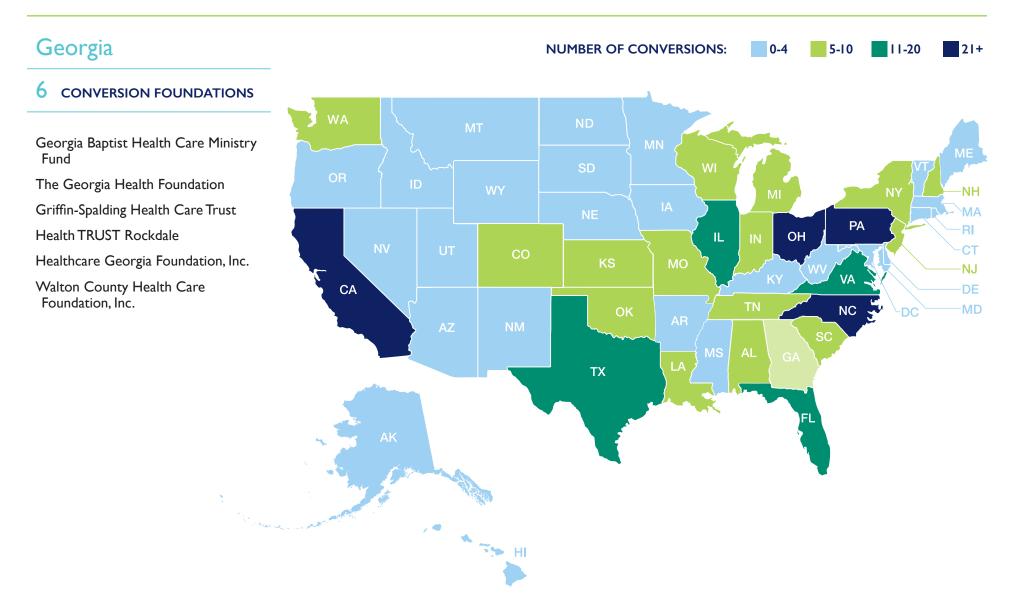
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



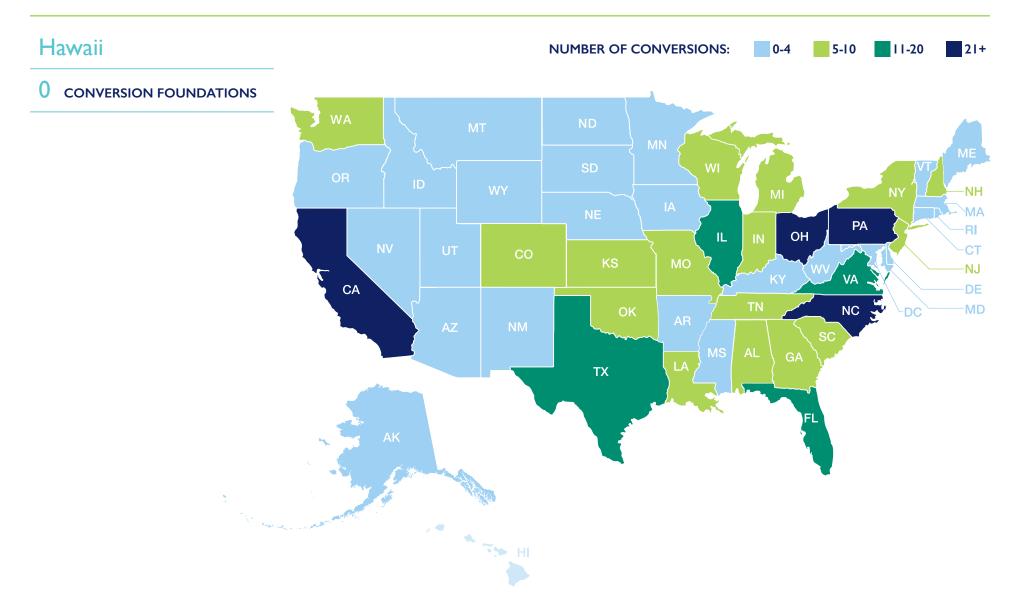
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



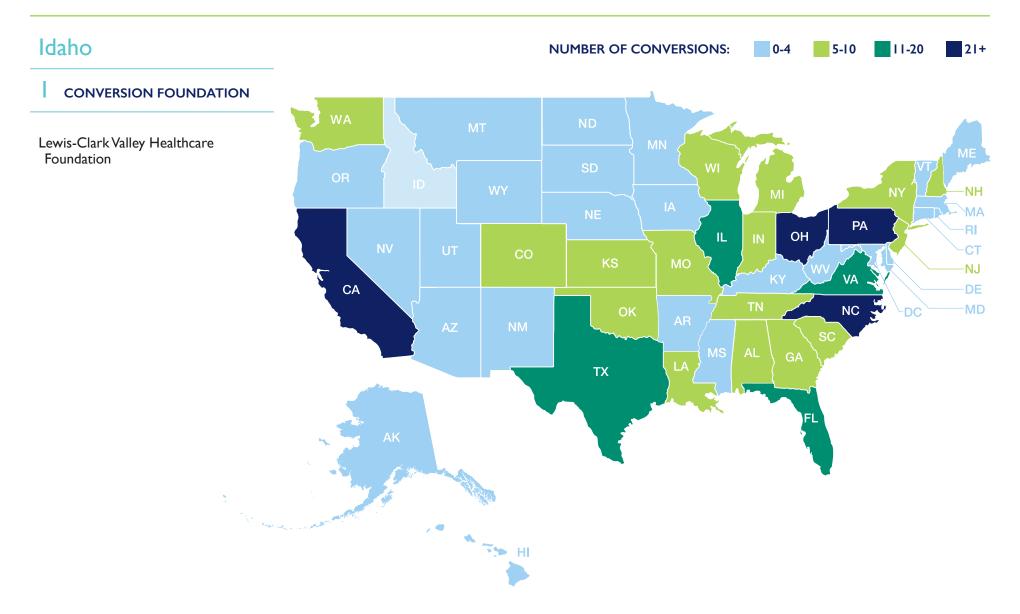
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



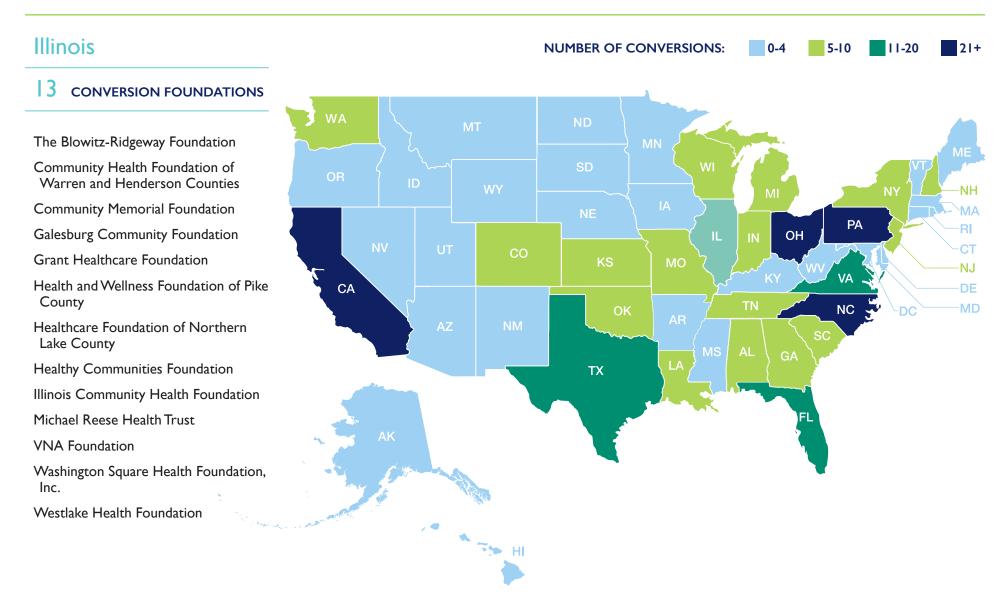
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



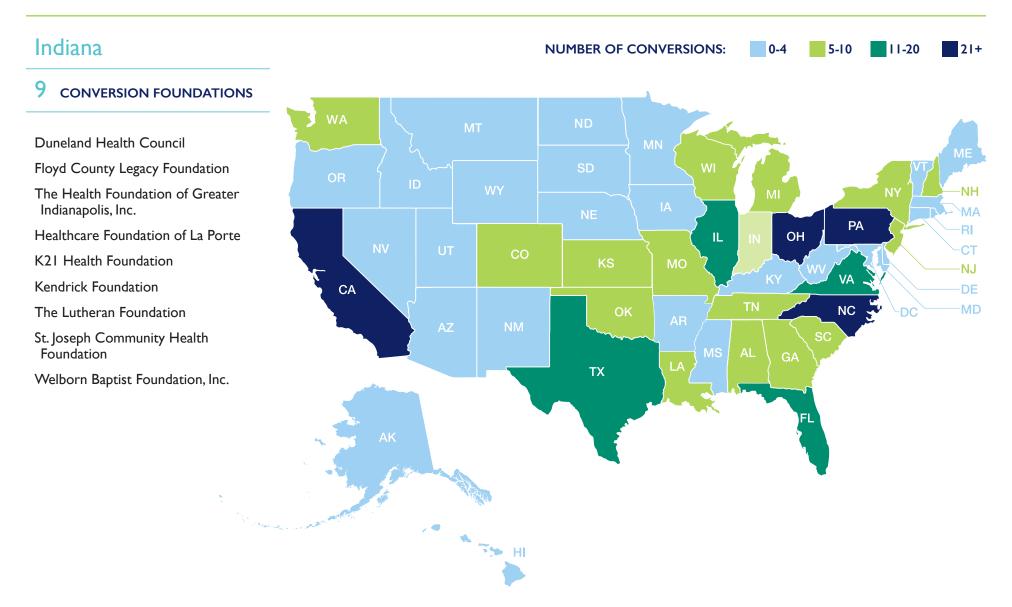
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



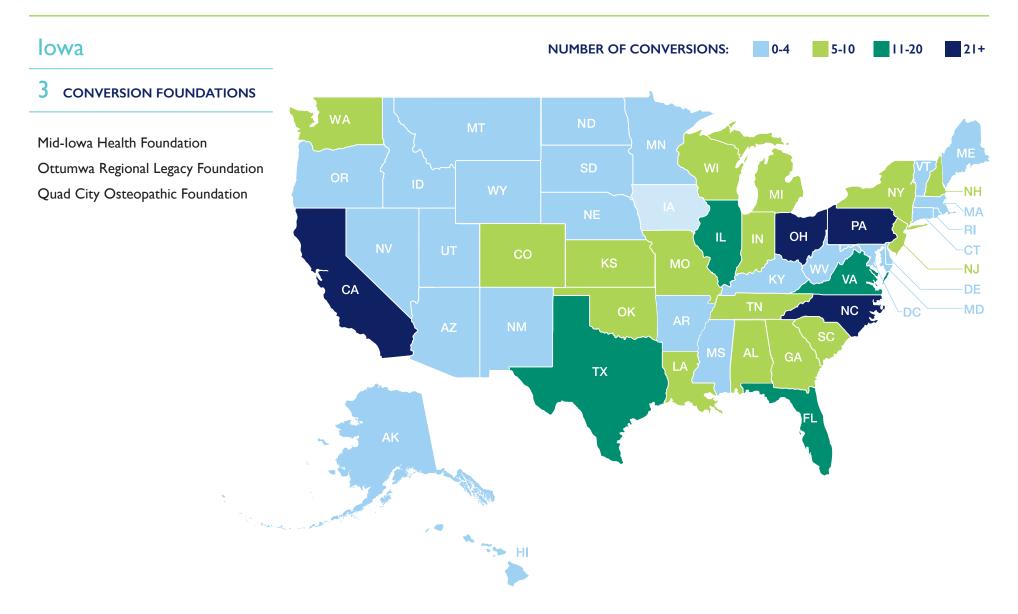
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



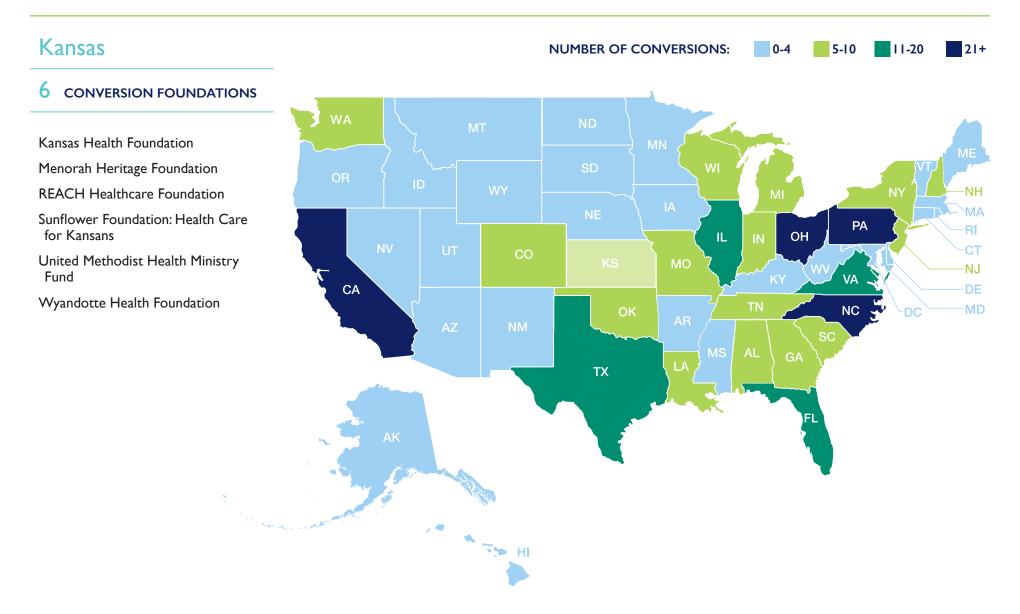
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



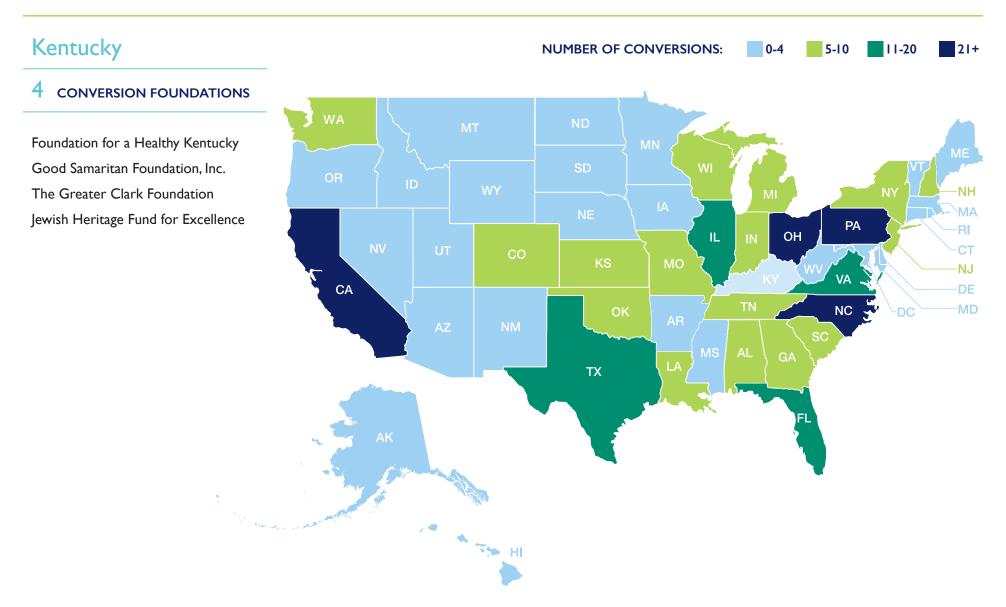
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



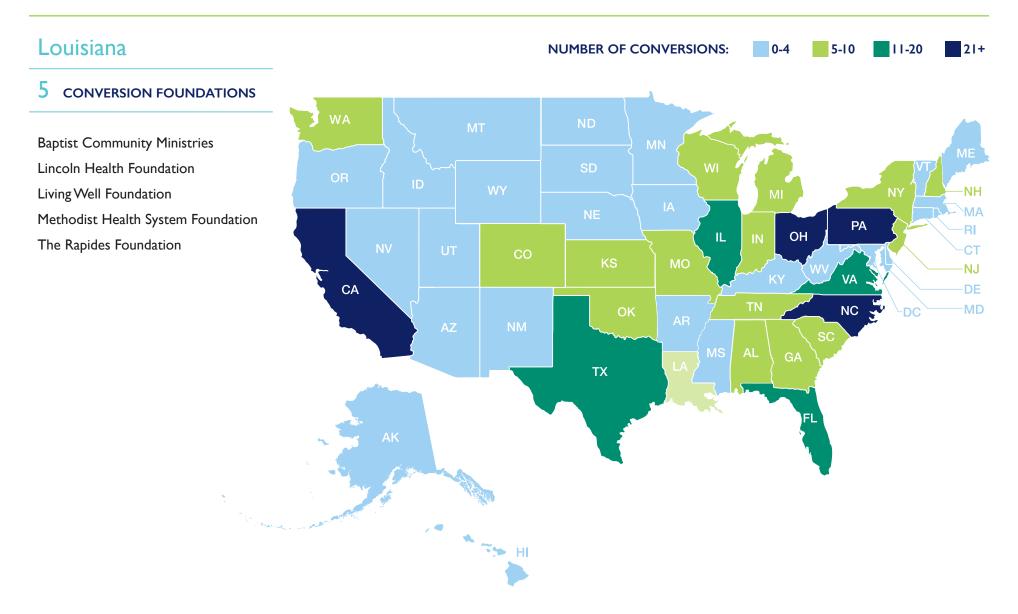
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



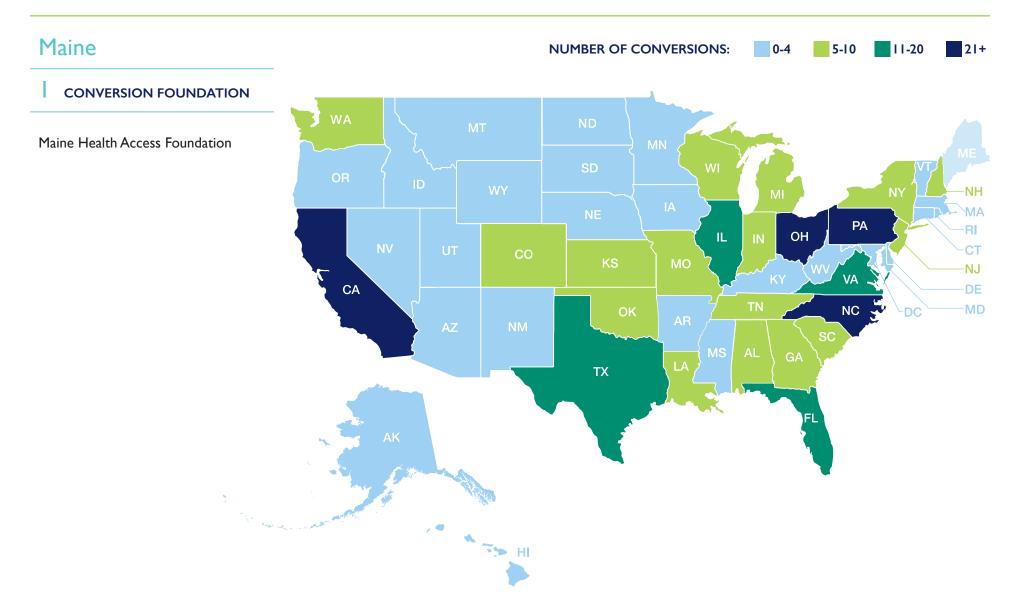
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



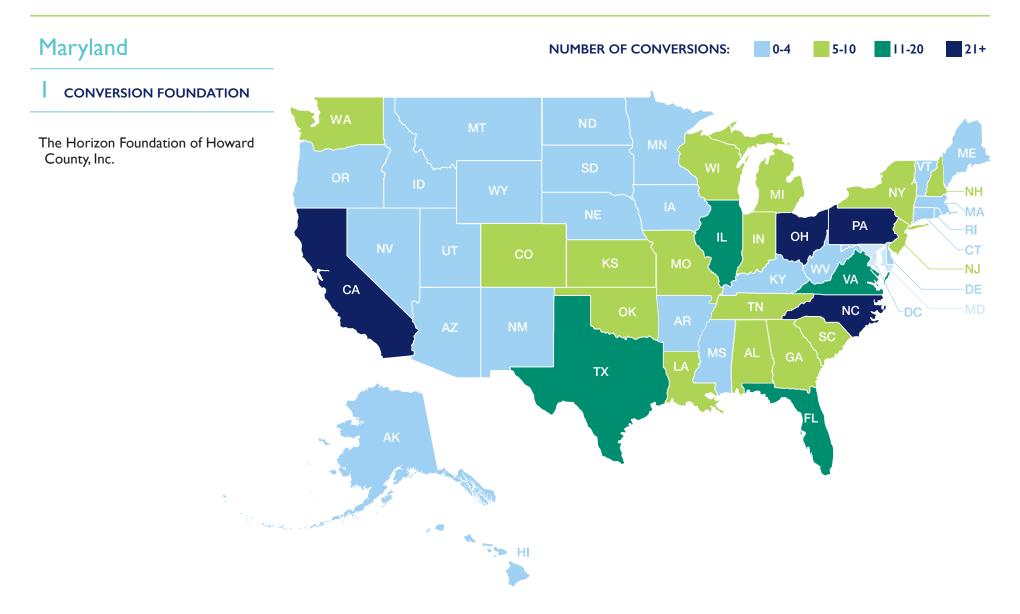
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



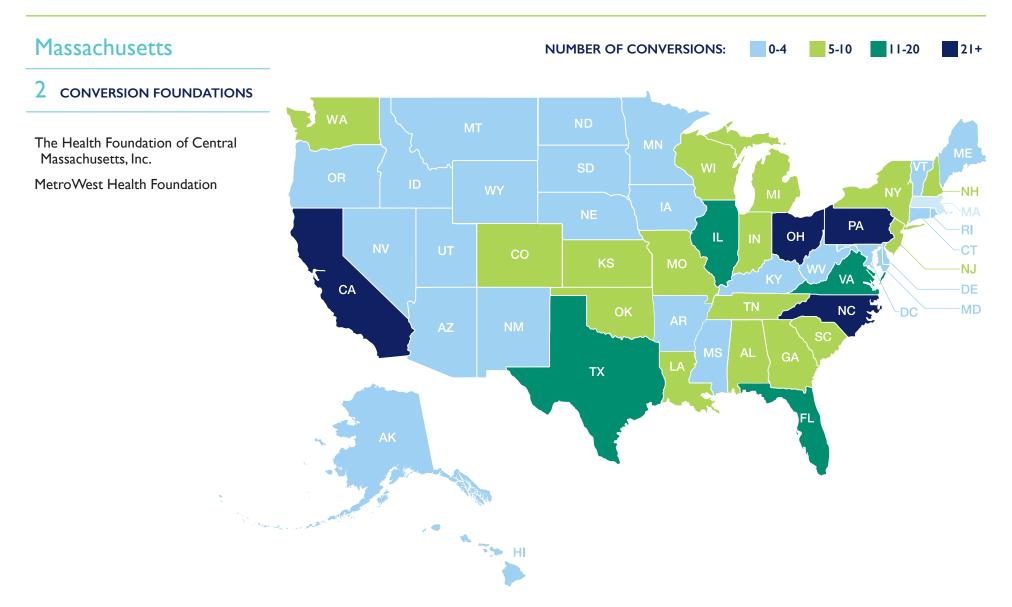
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



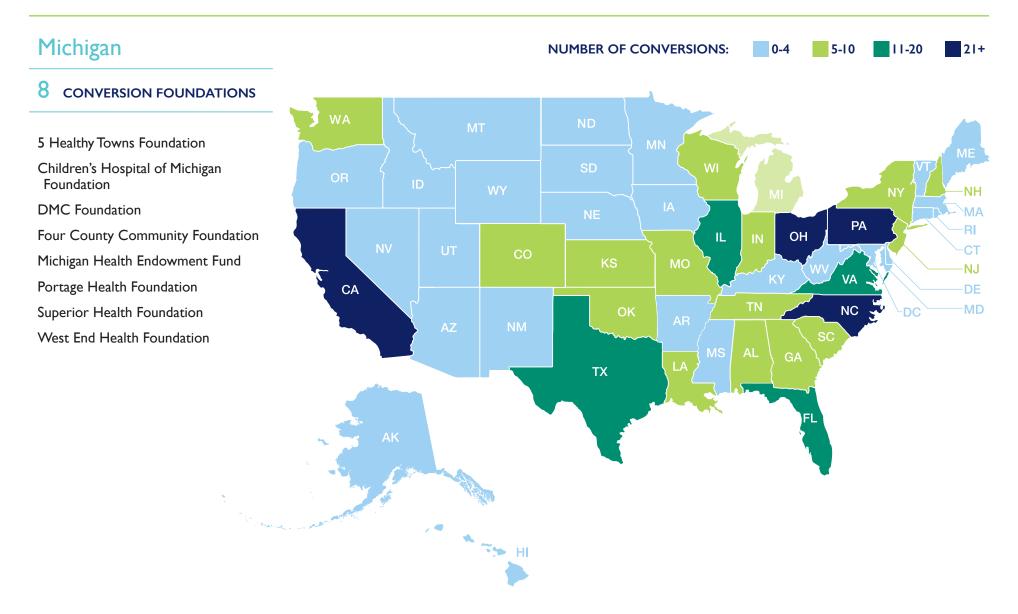
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



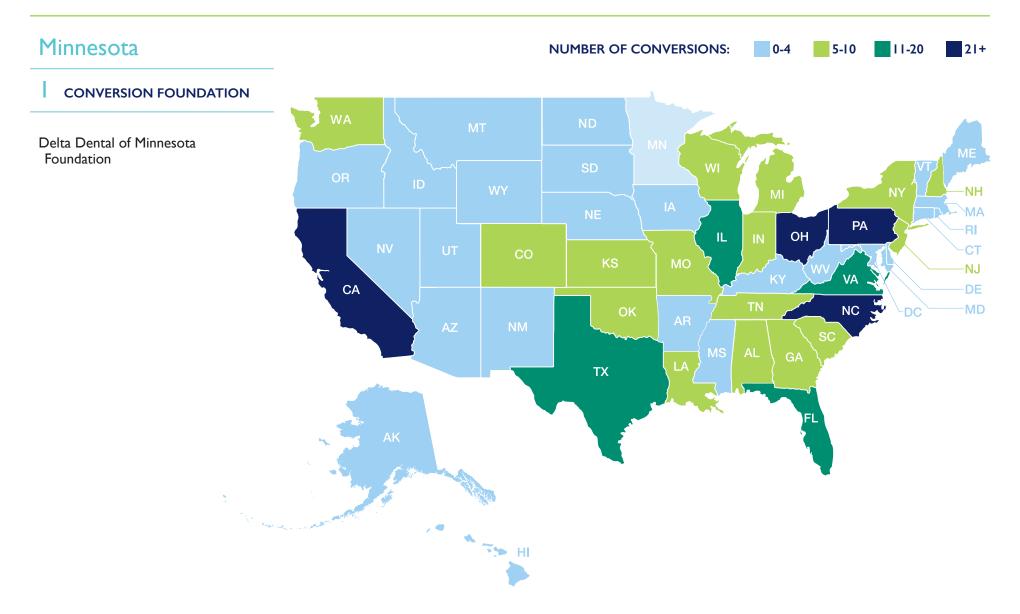
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



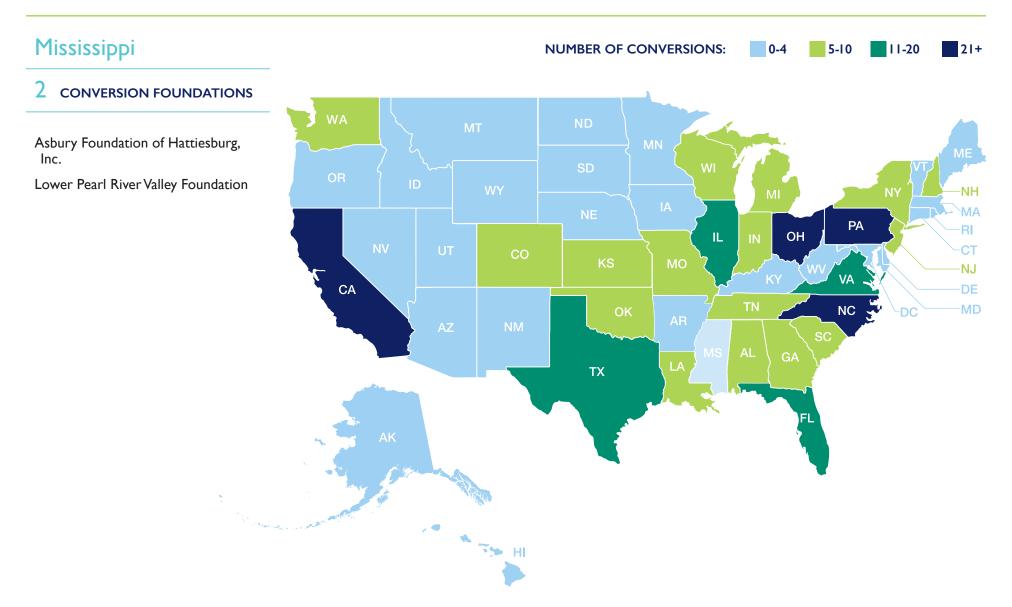
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



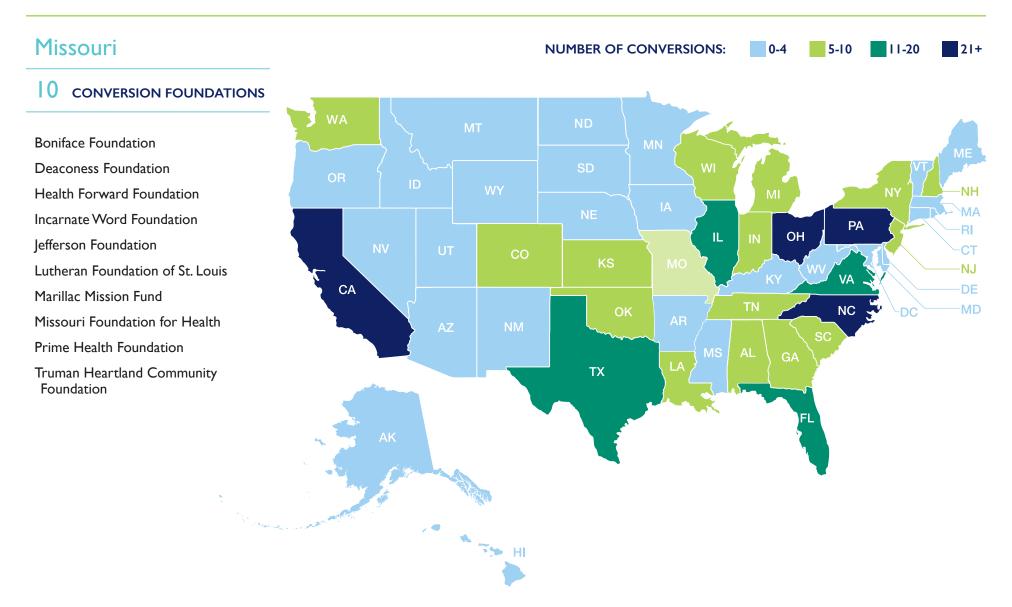
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



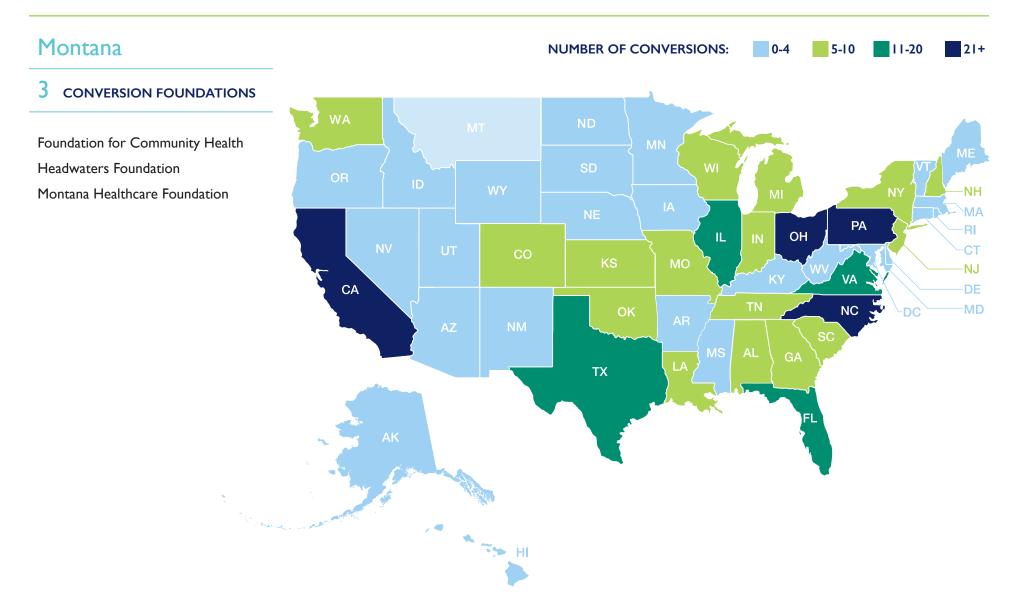
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



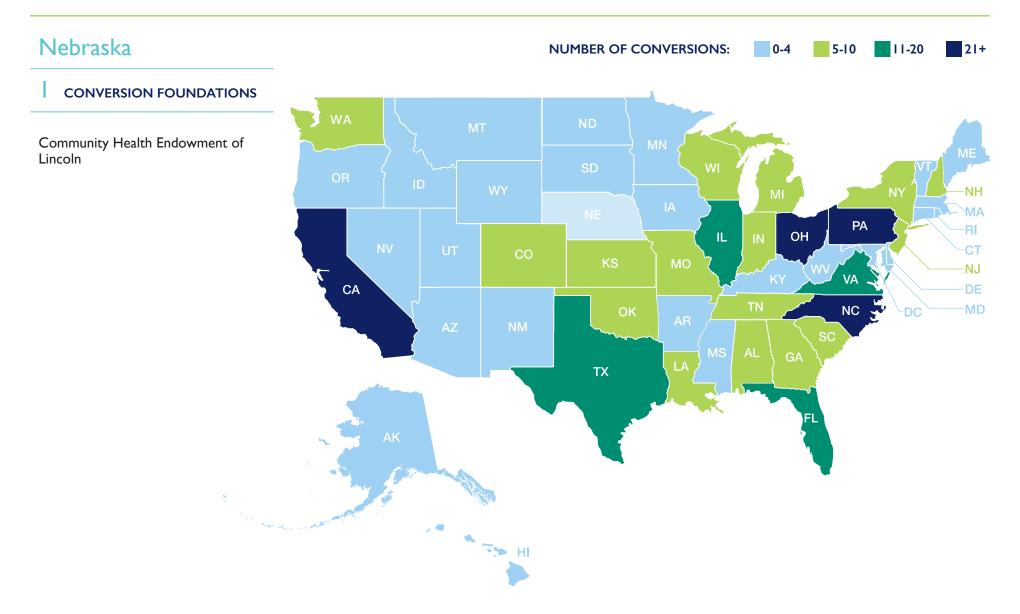
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



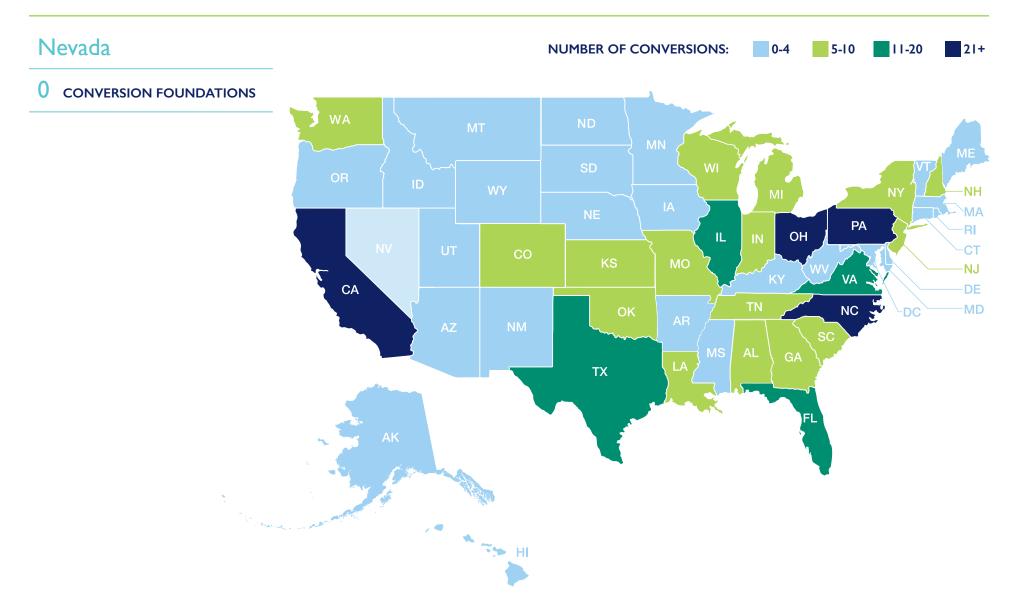
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



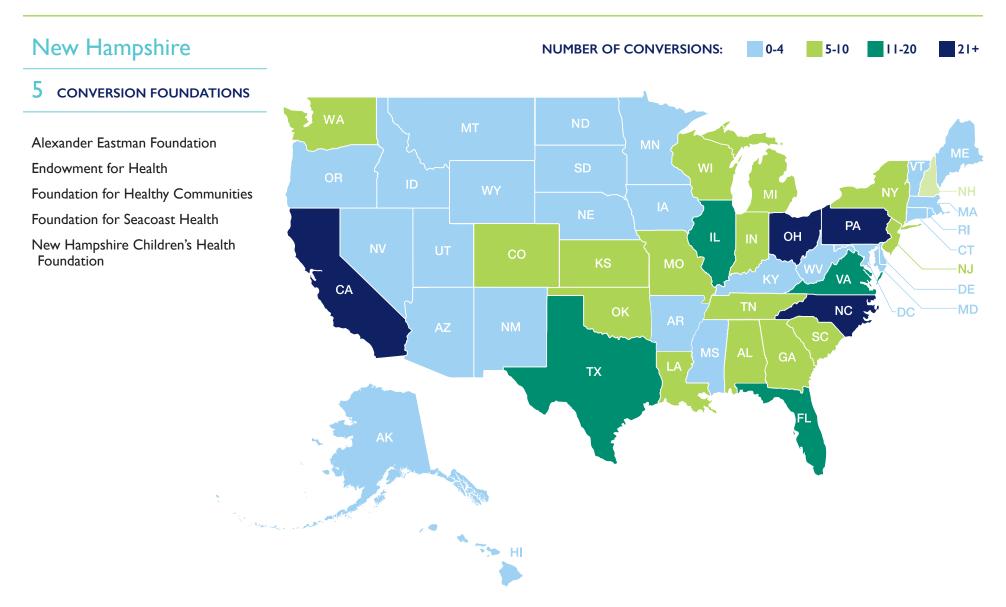
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



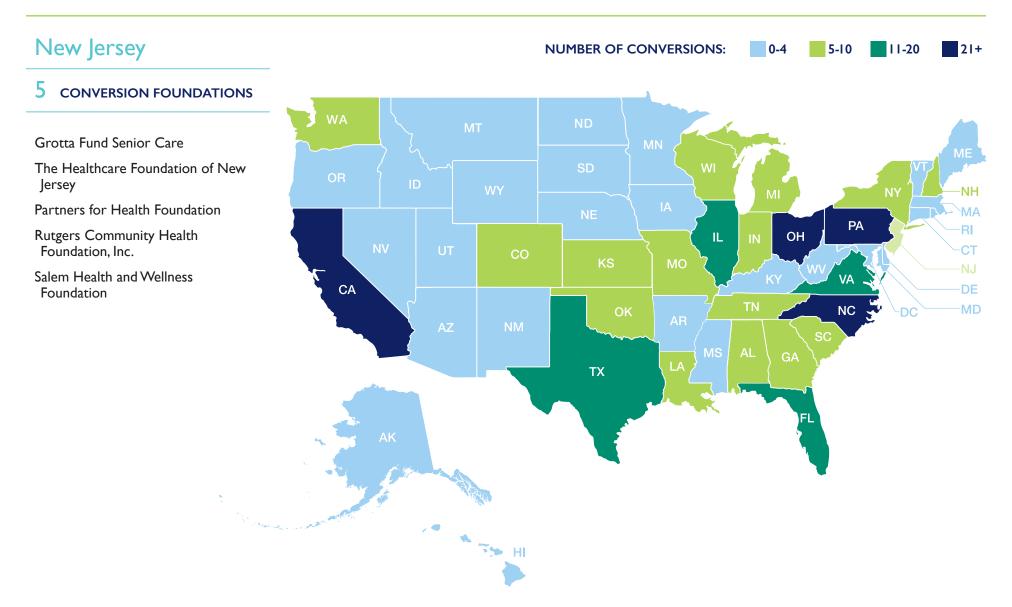
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



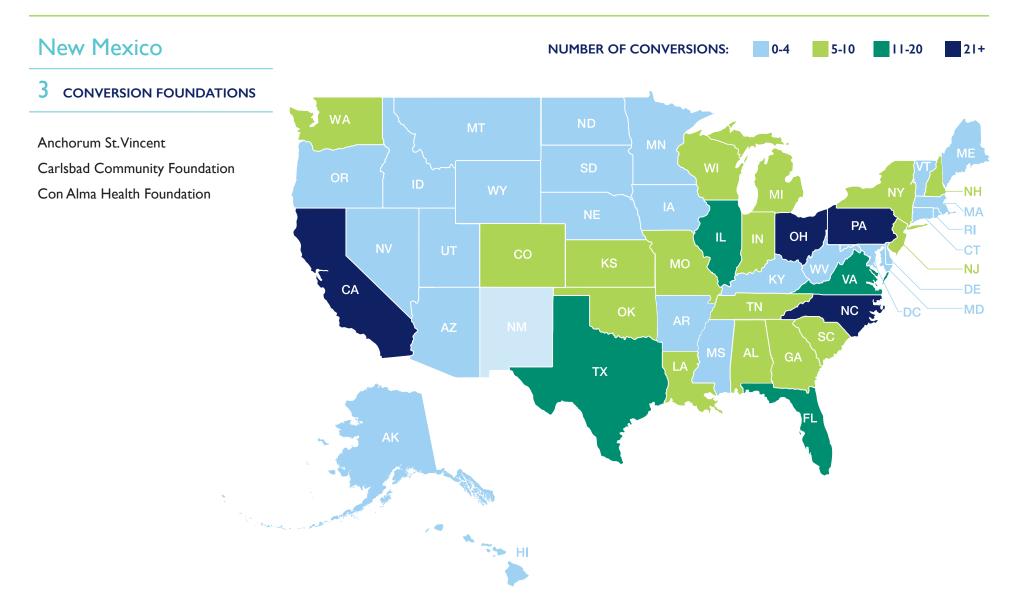
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



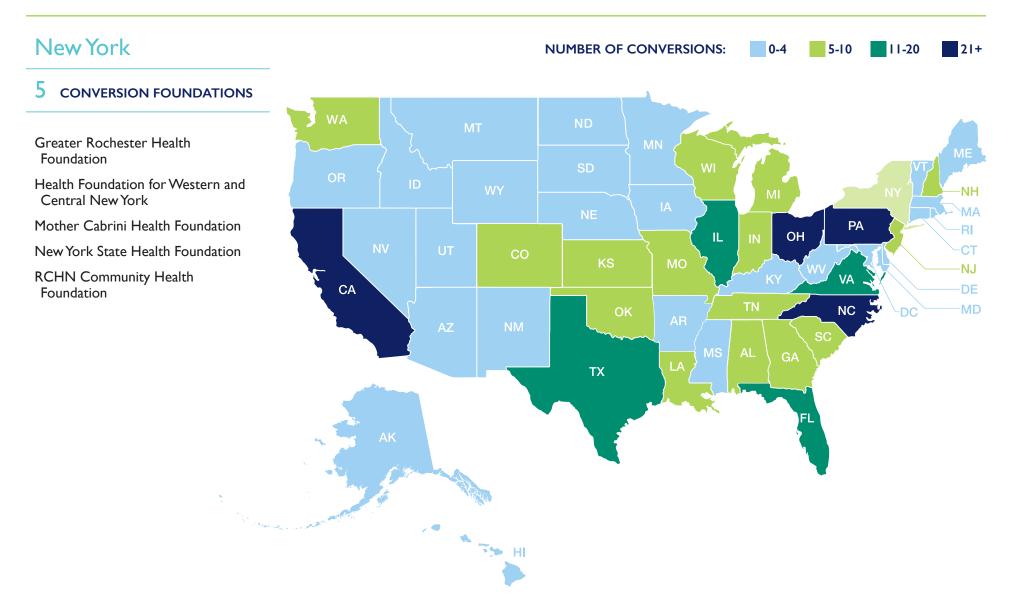
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



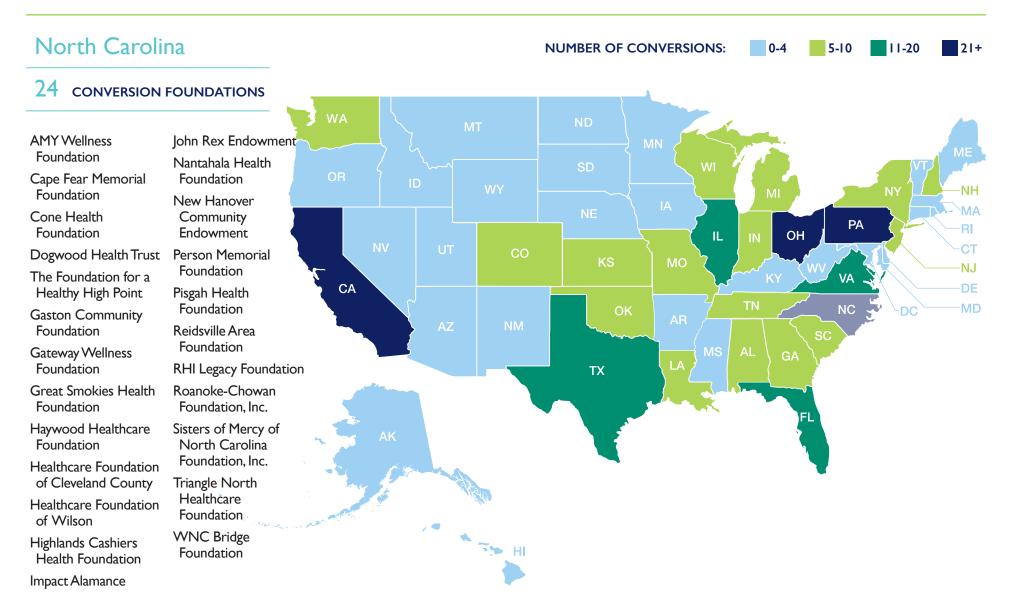
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



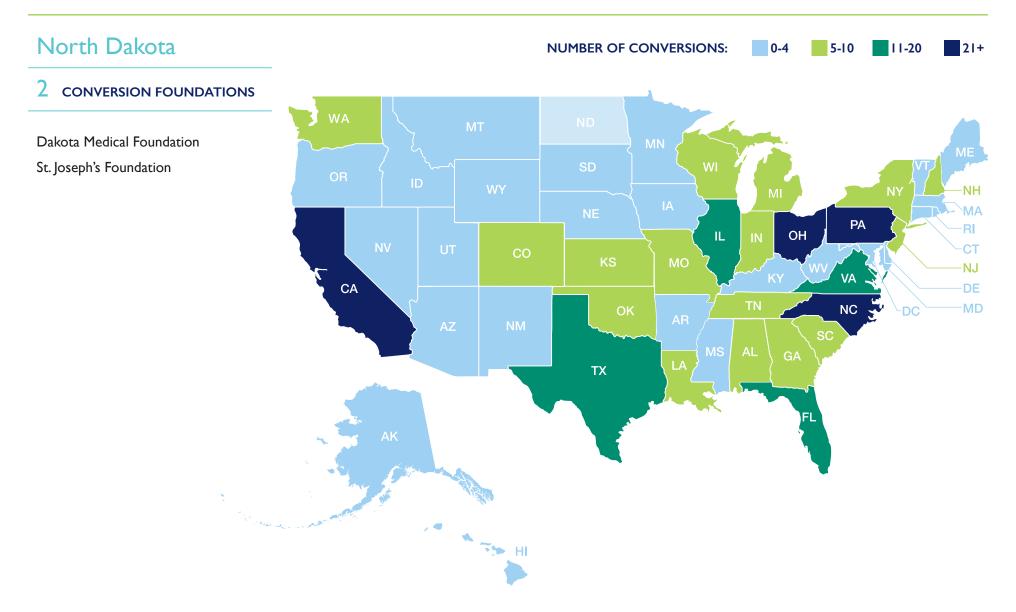
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



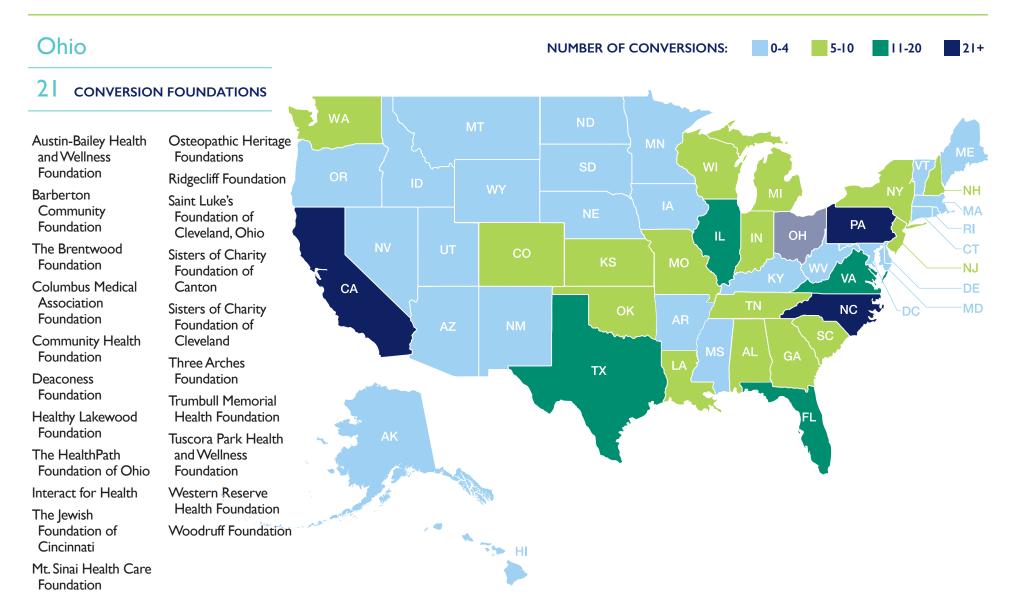
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



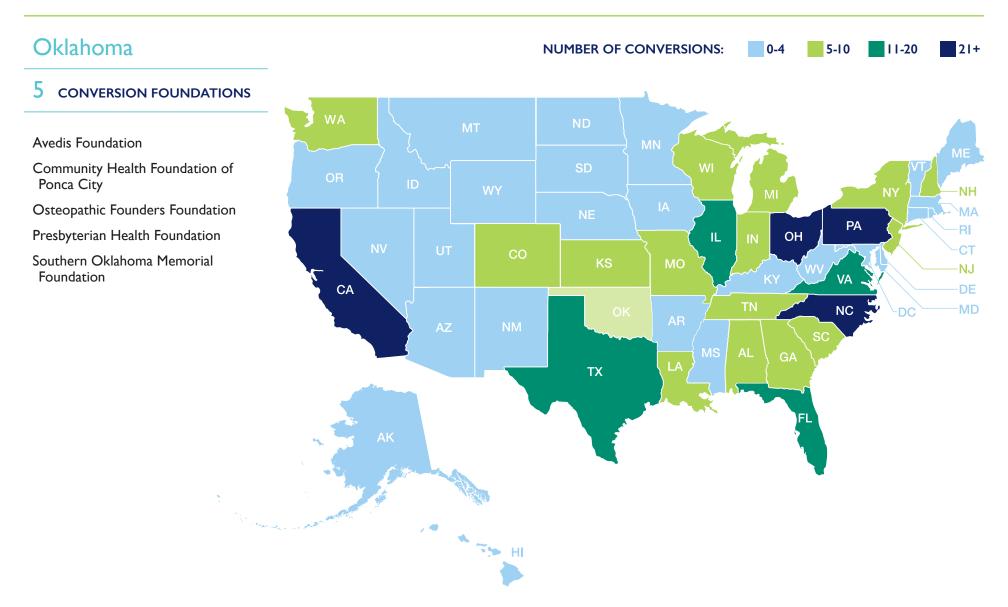
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



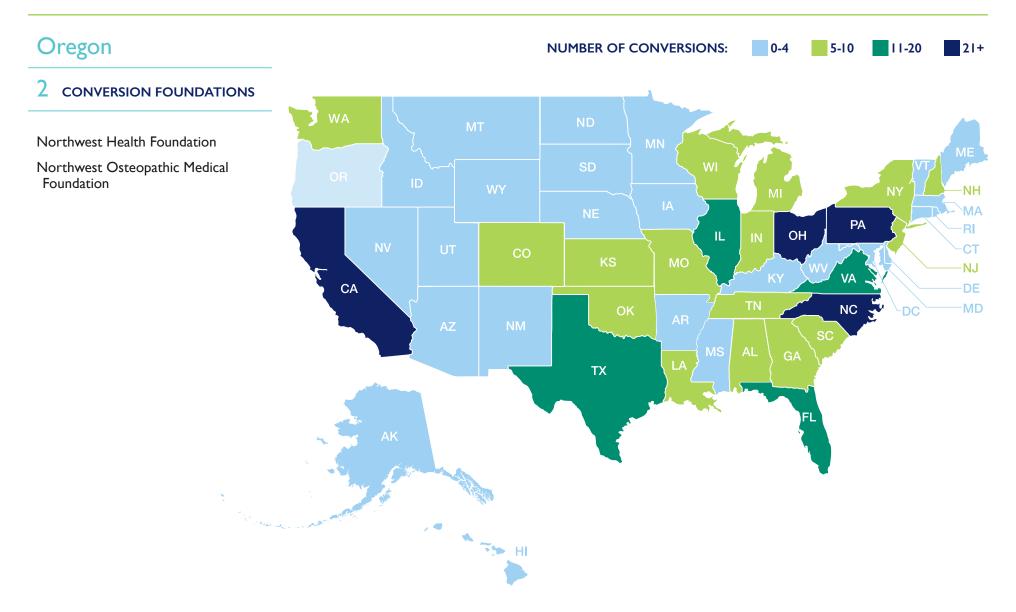
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



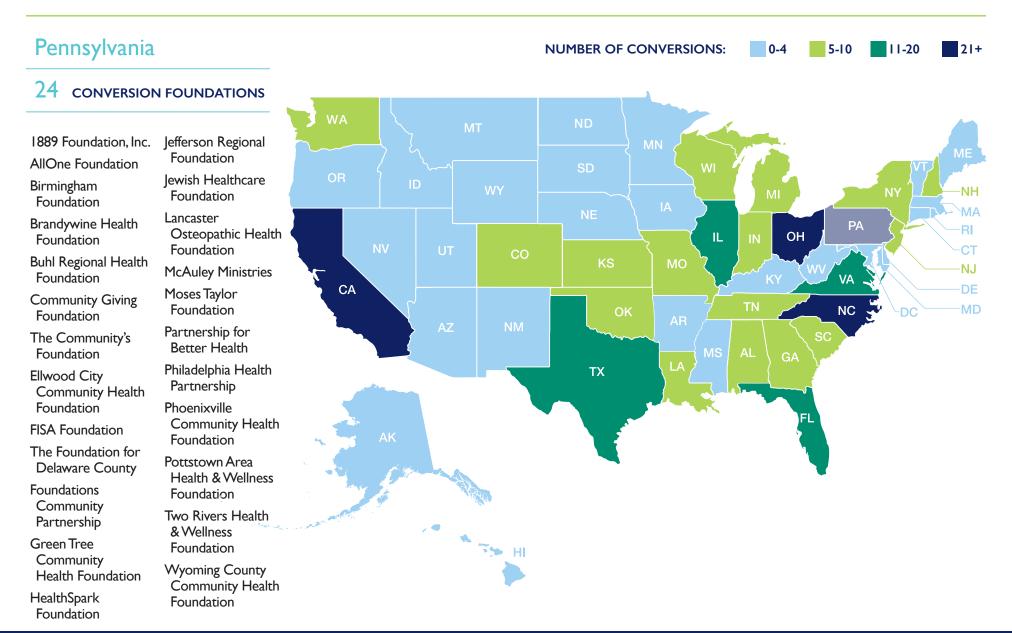
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



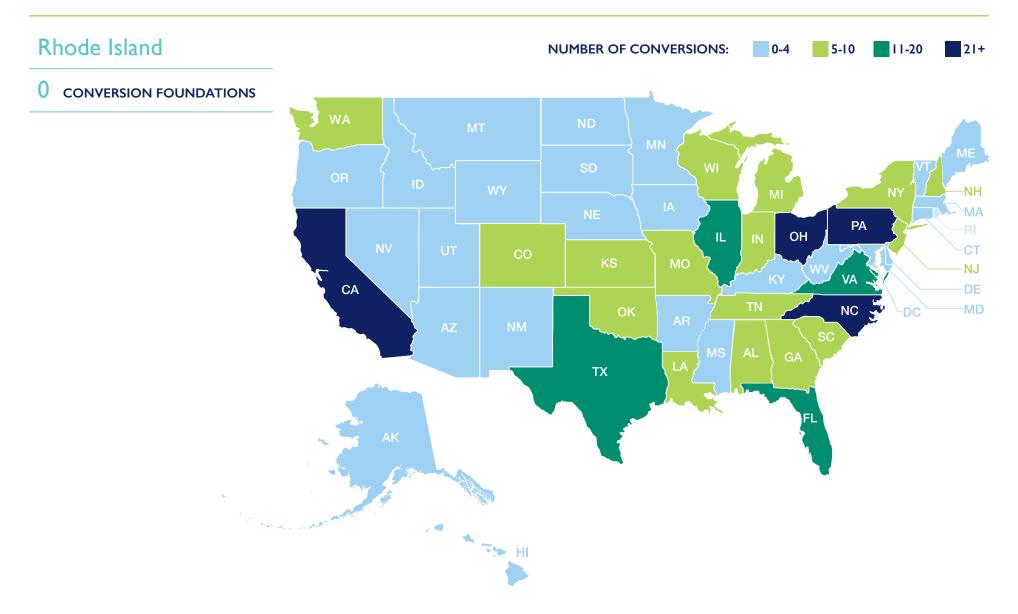
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



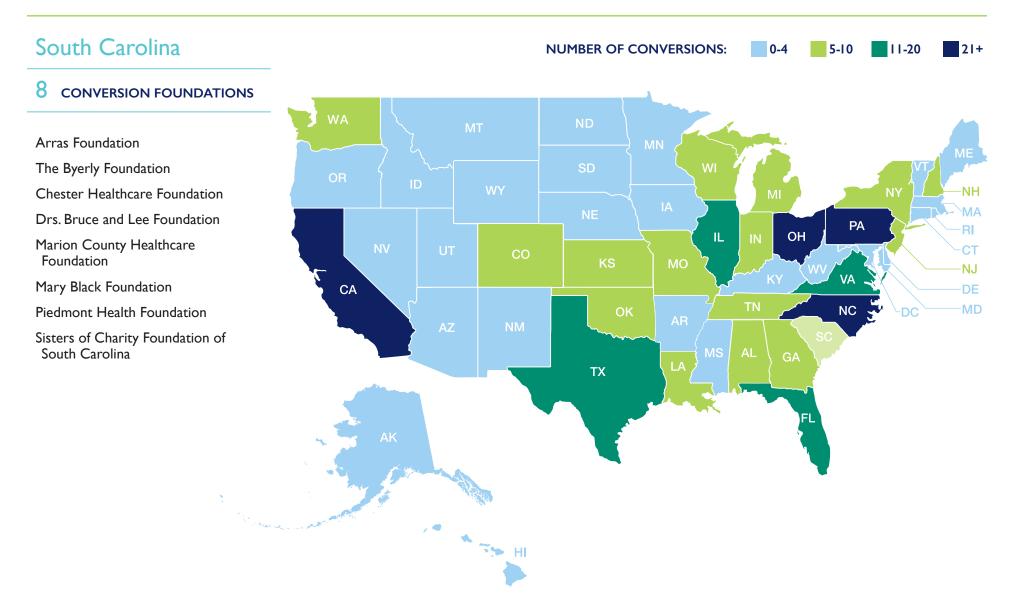
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



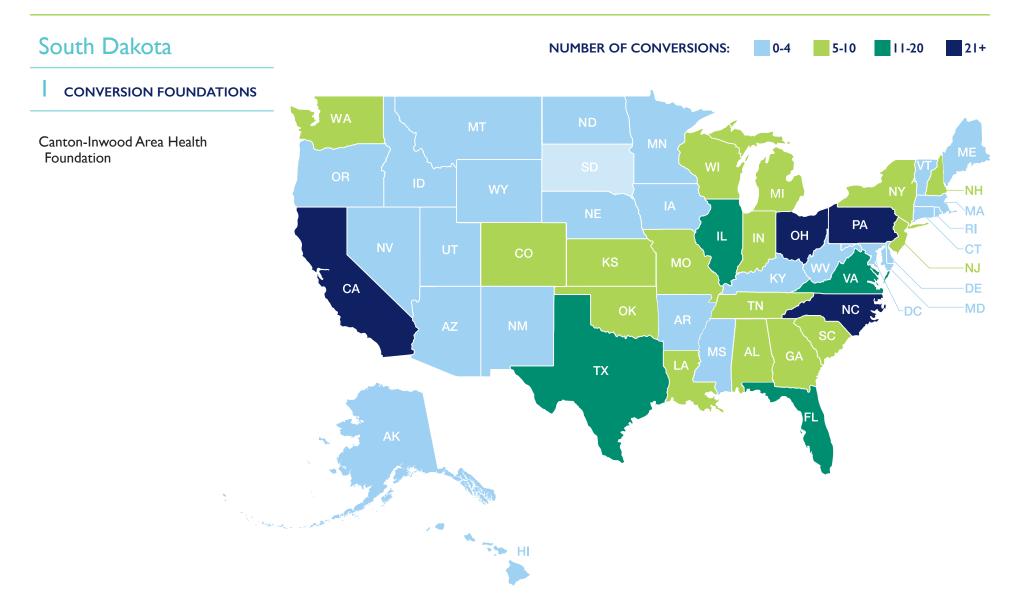
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



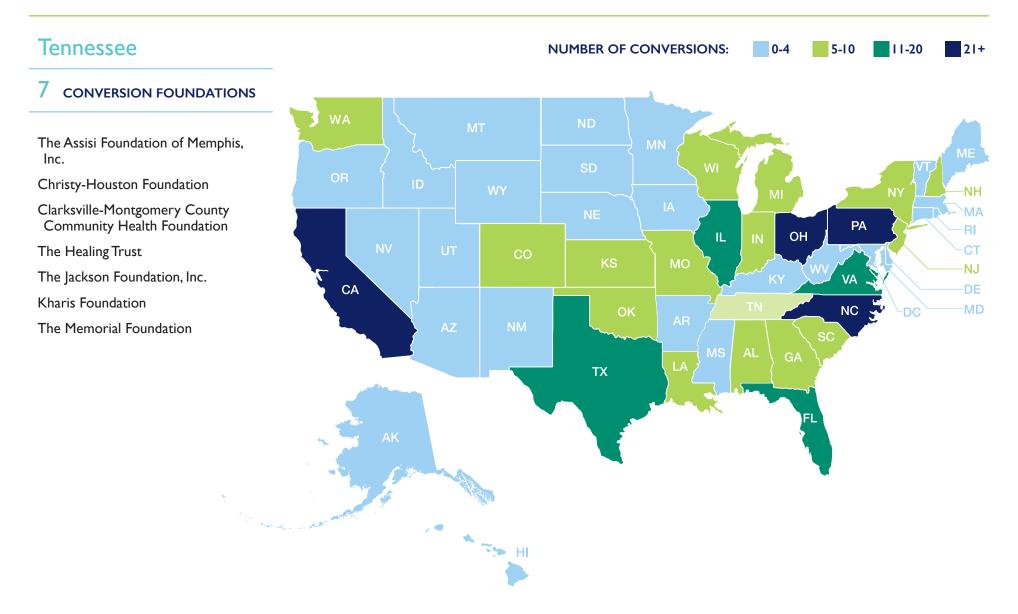
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



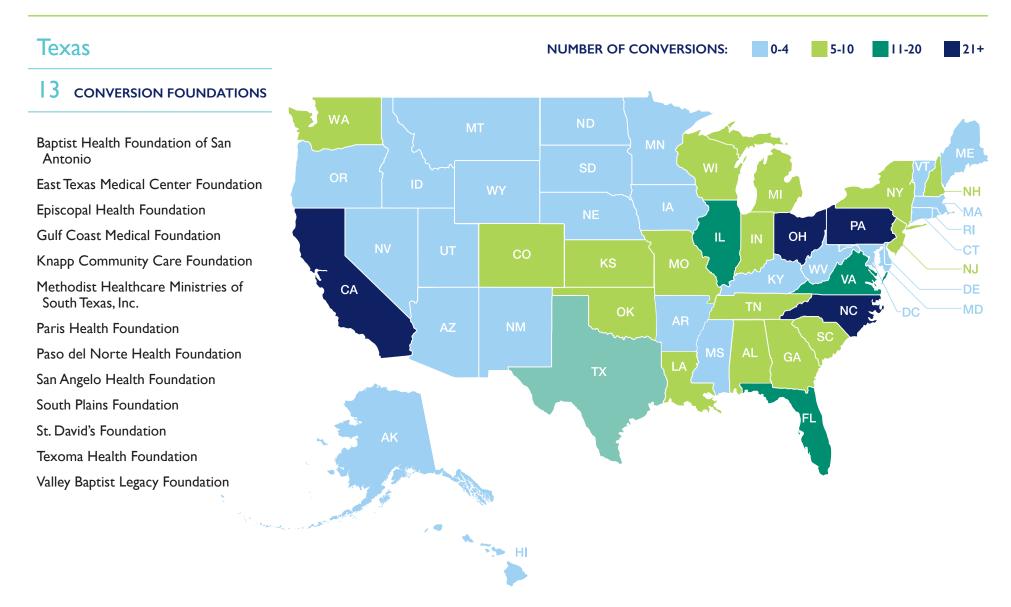
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



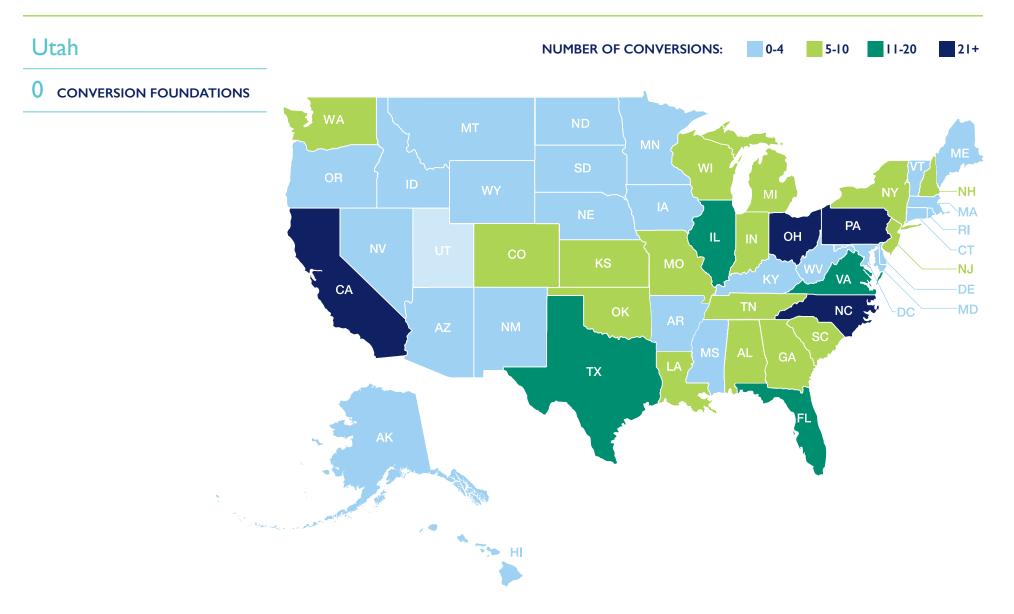
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



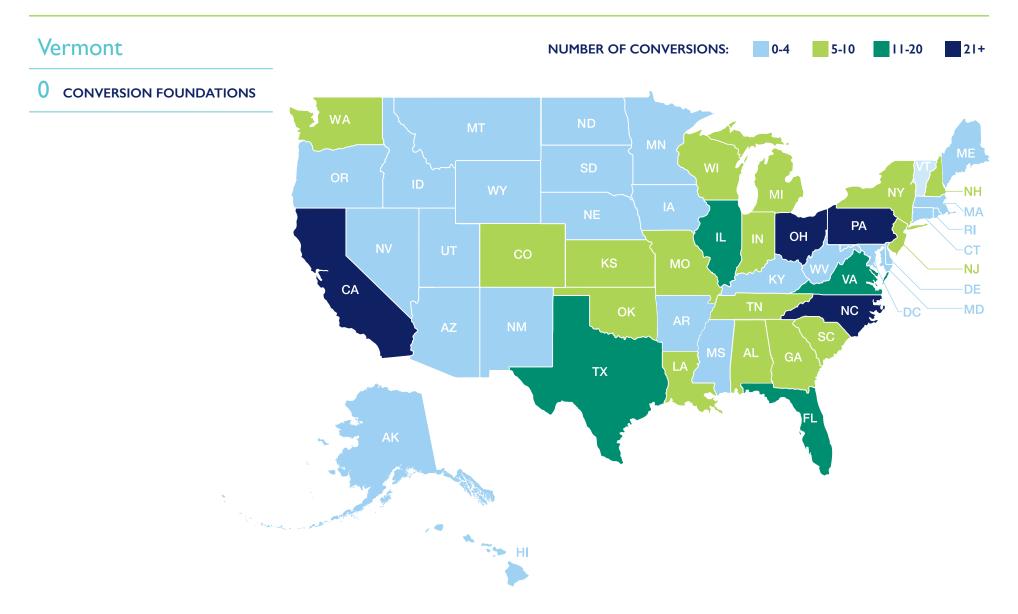
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



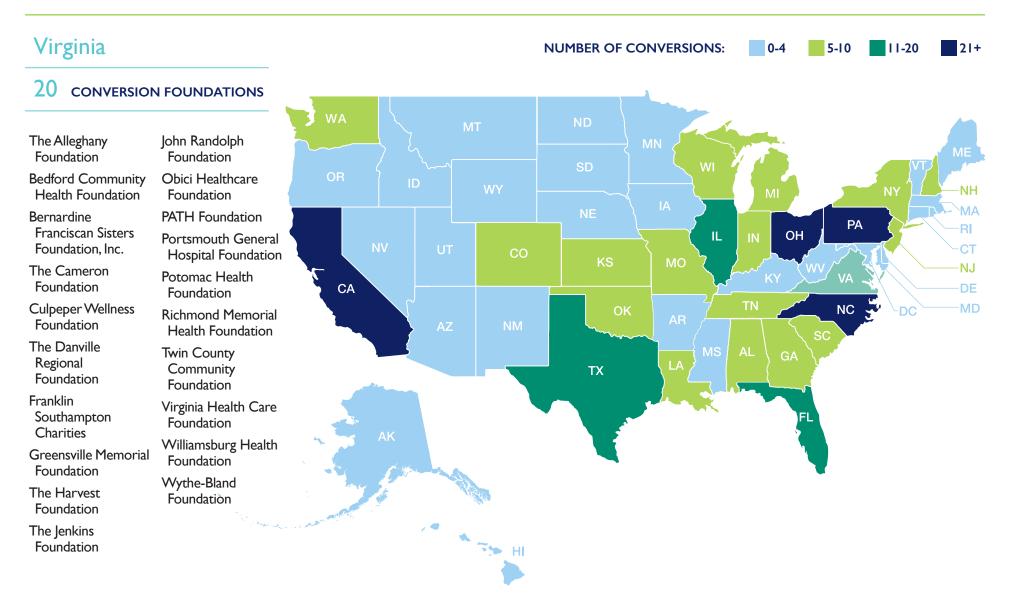
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



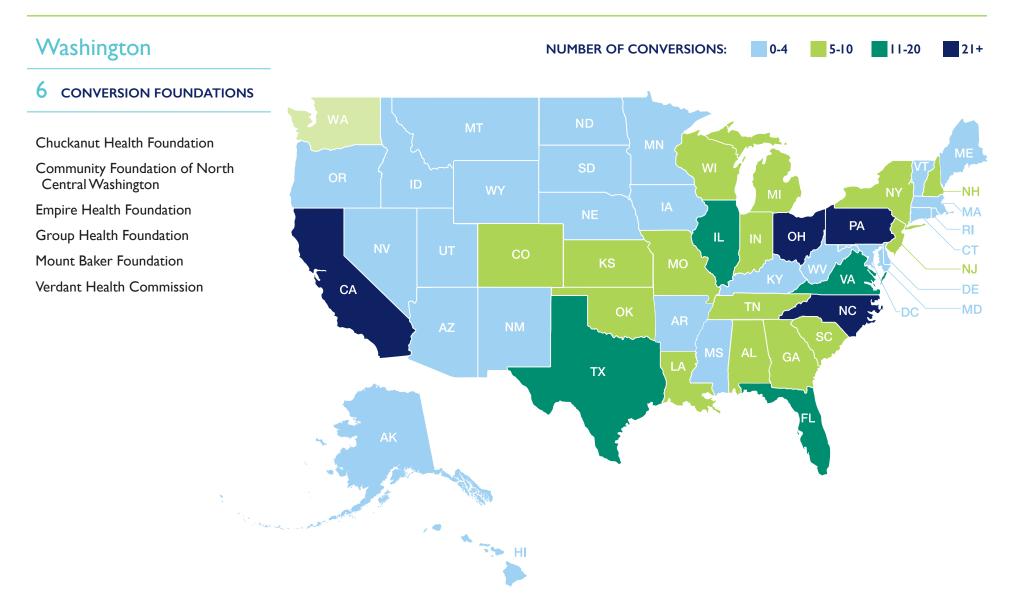
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



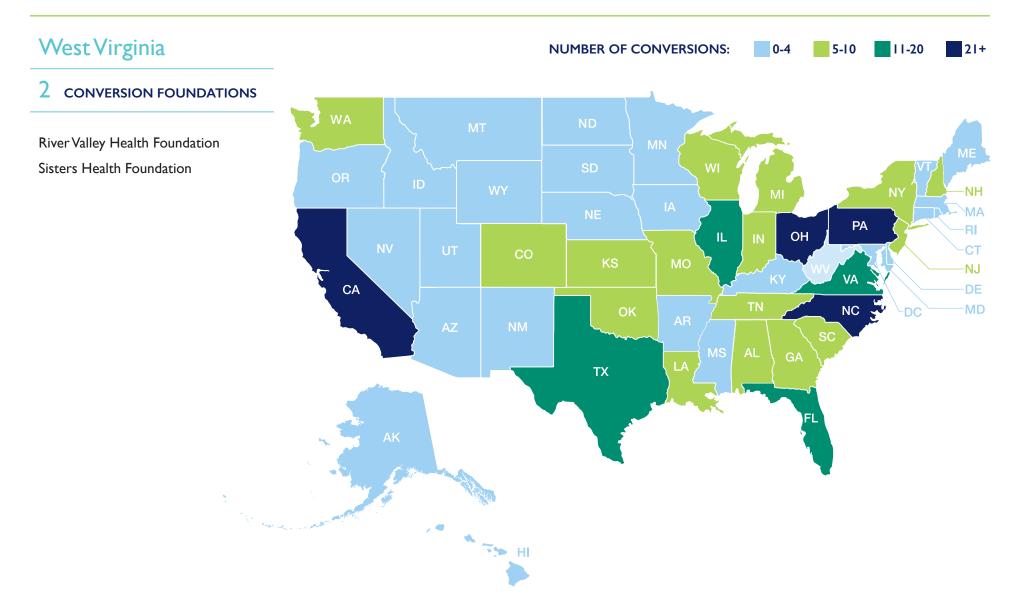
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



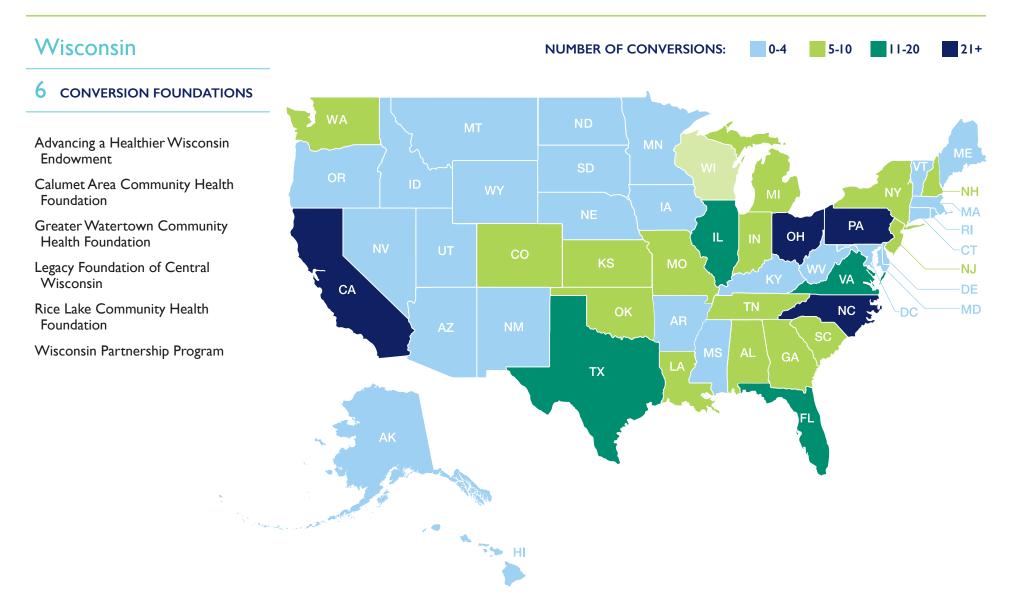
Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.



Foundations Formed from Health Care Conversions by State, 2021

Click each state to view health care conversion foundations based there.

